

Statement A

Murrindindi Shire Council
Income Statement
For the period ended 31st December 2022

Note	Original Budget	September Revised Budget	(1) Forecast Adjustment	Annual Revised Budget	YTD Budgets	YTD Actual	YTD Budget V Actual Variance		
	2022/23	2022/23	2022/23	2022/23	31/12/2022	2022/23	2022/23	%	
	\$	\$	\$	\$	\$	\$	\$	%	
Revenue									
Rates & Charges	1	22,676,485	22,676,485	90,345	22,766,830	22,697,671	22,752,220	54,549	0%
Statutory fees and fines	2	1,453,404	1,453,404	(126,932)	1,326,472	633,442	608,009	(25,433)	(4%)
User fees	3	1,374,272	1,414,272	145,925	1,560,197	694,012	686,305	(7,707)	(1%)
Grants - Operating	4	6,648,080	7,749,357	512,906	8,262,263	2,617,719	2,654,066	36,347	1%
Grants -Capital	5	7,730,014	11,395,360	(1,141,226)	10,254,134	5,980,077	6,001,739	21,662	0%
Contributions - Cash	6	451,929	659,288	(175,000)	484,288	184,715	178,312	(6,403)	(3%)
Contributions - Non Cash		600,000	600,000	-	600,000	-	-	-	-
Reimbursements	7	288,814	388,114	(14,119)	373,995	97,155	89,432	(7,723)	(8%)
Other revenue	8	891,040	891,040	920,700	1,811,740	525,477	525,029	(448)	(0%)
Total Revenue		42,114,038	47,227,320	212,599	47,439,919	33,430,268	33,495,112	64,844	0%
Expenses									
Employee Benefits	9	16,537,797	17,479,678	(666,624)	16,813,054	8,189,088	7,717,612	471,476	6%
Materials and Services	10	11,607,409	12,605,287	1,224,930	13,830,217	6,129,427	6,456,227	(326,800)	(5%)
Depreciation and amortisation	11	8,406,625	8,406,625	150,830	8,557,455	4,053,734	4,053,734	-	-
Bad and Doubtful Debts		-	-	-	-	-	-	-	-
Other Expense	12	500,600	500,600	(1,474)	499,126	150,278	168,955	(18,677)	(12%)
Total Expenses		37,052,431	38,992,190	707,662	39,699,852	18,522,527	18,396,528	125,999	1%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.	13	(600,000)	(600,000)	3,635	(596,365)	405,555	334,726	(70,829)	(17%)
Surplus (deficit) for the period		4,461,607	7,635,130	(491,428)	7,143,702	15,313,296	15,433,310	120,014	1%

Net gain (loss) on disposal of property, infrastructure, plant & equipment

<i>Proceeds from Sale of Fixed Assets</i>	216,000	898,764		602,726	405,555	334,726	(70,829)	(17%)
<i>Carrying value of assets disposed sold</i>	816,000	1,498,764		1,199,091	-	(0)	(0)	-
Total	(600,000)	(600,000)		(596,365)	405,555	334,726	(70,829)	(17%)

Total Materials and Contractors

Utilities	480,180	481,680	18,236	499,916	222,918	219,986	2,932	1%
Contractors	7,717,269	8,359,351	974,560	9,333,911	3,911,721	4,238,876	(327,155)	(8%)
Software and related IT	591,273	591,273	6,892	598,165	419,293	425,809	(6,516)	(2%)
Legal Expenses	188,000	188,000	51,200	239,200	115,392	91,609	23,783	21%
Insurance	702,388	702,388	20,636	723,024	641,351	636,736	4,615	1%
Materials	795,324	1,071,931	85,331	1,157,262	496,429	485,552	10,877	2%
Contributions	823,775	881,881	(12,000)	869,881	272,136	276,091	(3,955)	(1%)
Consultants	309,200	328,783	80,075	408,858	50,187	81,569	(31,382)	(63%)
Total	11,607,409	12,605,287	1,224,930	13,830,217	6,129,427	6,456,228	(326,801)	(5%)

Underlying Result View

Surplus (deficit) for the period	4,461,607	7,635,130	(491,428)	7,143,702	15,313,296	15,433,310	120,014	1%	
Less capital adjustments									
Grants - Capital	7,730,014	11,395,360	(1,141,226)	10,254,134	5,980,077	6,001,739	21,662	0%	
Contributions - Capital	252,000	402,000	(175,000)	227,000	7,981	-	-	-	
Contributions - Non Cash	600,000	600,000	-	600,000	-	-	-	-	
property, infrastructure, plant and equipment	(600,000)	(600,000)	3,635	(596,365)	405,555	334,726	(70,829)	(17%)	
	7,982,014	11,797,360	(1,312,591)	10,484,769	6,393,613	6,336,465	(49,167)	(1%)	
Underlying result (deficit)	(3,520,407)	(4,162,230)	821,163	(3,341,067)	8,919,683	9,096,845	169,181	2%	

Statement B

Murrindindi Shire Council
Balance Sheet
as at 31st December 2022

	Original Budget 2022/23 \$	September Revised Budget 2022/23 \$	(1) Forecast Adjustment 2022/23	Annual Revised Budget 2022/23 \$	YTD Budget 31/12/2022 \$	YTD Actual 2022/23 \$	Revised Budget V Actual Variance 2022/23 \$	%
Assets								
Current assets								
Cash and cash equivalents	22,784,431	26,093,626	7,118,485	33,212,111	37,176,082	37,207,709	31,627	0%
Trade and other receivables	3,804,000	3,804,000	-	3,804,000	18,429,931	18,420,790	(9,141)	0%
Other financial assets	-	-	-	-	-	-	-	0%
Accrued Income	35,000	35,000	-	35,000	-	-	-	0%
Prepayments	185,000	185,000	-	185,000	45,000	35,440	(9,560)	0%
Non Current Assets Held for sale	-	-	-	-	-	-	-	0%
Inventories	30,000	30,000	-	30,000	30,000	41,410	11,410	38%
Total current assets	26,838,431	30,147,626	7,118,485	37,266,111	55,681,013	55,705,349	24,336	0%
Non current assets								
Intangible Assets	1,222,789	1,108,173	(150,830)	957,343	1,438,231	1,438,232	1	0%
Property & Plant & Equipment	427,083,896	451,571,648	(6,069,294)	445,502,354	434,885,969	434,919,000	33,031	0%
Receivables	1,000	1,000	-	1,000	1,000	706	(294)	
Total non-current assets	428,307,685	452,680,821	(6,220,124)	446,460,697	436,325,200	436,357,938	32,738	0%
Total assets	455,146,116	482,828,447	898,361	483,726,808	492,006,213	492,063,287	57,074	0%
Liabilities								
Current liabilities								
Trade and other payables	2,330,000	2,330,000	-	2,330,000	1,750,000	1,553,151	196,849	0%
Trust funds and deposits	1,357,200	1,357,200	-	1,357,200	2,047,011	1,976,394	70,617	3%
Grants in Advance	-	-	1,389,788	1,389,788	1,389,788	1,389,788	-	
Provisions - Employee Entitlements	3,400,000	3,400,000	-	3,400,000	3,400,000	3,428,440	(28,440)	(1%)
Total Current Liabilities	7,087,200	7,087,200	1,389,788	8,476,988	8,586,799	8,347,773	239,026	3%
Non-Current Liabilities								
Provisions - Employee Entitlements	330,000	330,000	-	330,000	330,000	268,325	61,675	19%
Provisions - Other	7,300,000	7,300,000	-	7,300,000	7,300,000	7,537,759	(237,759)	(3%)
Interest-bearing loans and borrowing	-	-	-	-	-	-	-	
Total Non Current Liabilities	7,630,000	7,630,000	-	7,630,000	7,630,000	7,806,084	(176,084)	(2%)
Total Liabilities	14,717,200	14,717,200	1,389,788	16,106,988	16,216,799	16,153,857	62,942	0%
Net Assets	440,428,916	468,111,247	(491,427)	467,619,820	475,789,414	475,909,430	120,016	0%
Equity								
Accumulated Surplus	139,210,175	140,321,074	(3,297,513)	137,023,561	133,518,610	133,518,611	1	0%
Surplus for the Year	4,461,607	7,635,130	(491,428)	7,143,702	15,313,296	15,433,310	120,014	1%
Asset Revaluation Reserve	284,869,745	307,915,292	-	307,915,292	307,915,292	307,915,293	1	0%
Other Reserves	11,887,389	12,239,751	3,297,514	15,537,265	19,042,216	19,042,216	-	0%
Total Equity	440,428,916	468,111,247	(491,427)	467,619,820	475,789,414	475,909,430	120,016	0%

Statement C

Murrindindi Shire Council
Cash Flow Statement
For the period ended 31st December 2022

	Original Budget 2022/23 Inflows/ (Outflows) \$	September Revised Budget 2022/23 Inflows/ (Outflows) \$	(1) Forecast Adjustment 2022/23 Inflows/ (Outflows) \$	Annual Revised Budget 2022/23 Inflows/ (Outflows) \$	YTD Budget 31/12/2022 Inflows/ (Outflows) \$	YTD Actual 2022/23 Inflows/ (Outflows) \$	Revised Budget V Actual Variance 2022/23 Inflows/ (Outflows) \$
Cash Flow From Operating Activities							
Rates & Charges	21,604,547	22,364,145	90,345	22,454,490	8,429,400	8,445,497	16,097
Statutory fees and fines	1,153,634	1,475,173	(126,932)	1,348,241	655,211	608,385	(46,826)
User fees	1,668,990	1,992,927	160,518	2,153,445	1,000,641	1,061,444	60,802
Grants - operating	6,924,717	7,581,691	512,906	8,094,597	1,980,053	2,654,066	674,013
Grants - capital	2,135,391	4,900,210	248,562	5,148,772	874,715	258,711	(616,004)
Contributions - monetary	54,449	659,288	(175,000)	484,288	184,715	178,312	(6,403)
Other Income	746,315	1,084,866	(14,541)	1,070,325	346,964	339,689	(7,275)
Interest Received	699,748	334,259	919,800	1,254,059	383,557	382,000	(1,557)
Net GST Refund/Payment	933,277	1,070,538	109,076	1,179,614	527,026	563,006	35,980
Net receipt trust funds and deposits	(62,300)	(337,918)	-	(337,918)	351,893	281,276	(70,617)
Payments to suppliers	(12,555,138)	(13,741,379)	(1,347,423)	(15,088,802)	(6,977,933)	(7,298,353)	(320,421)
Payments to employees	(14,076,579)	(18,037,321)	666,624	(17,370,697)	(8,826,731)	(8,388,490)	438,241
Other Payments	(348,575)	(550,660)	1,621	(549,039)	(165,306)	(185,851)	(20,545)
Net cash flow provided by operating activities	8,878,476	8,795,820	1,045,556	9,841,376	(1,235,794)	(1,100,309)	135,486
Cash flow from investing activities							
Payment for property, plant and equipment, infrastructure & Intangible assets	(11,681,781)	(26,400,687)	6,368,967	(20,031,720)	(4,793,410)	(4,826,441)	(33,031)
Proceeds from sale of property, plant and equipment, infrastructure	247,000	898,764	(296,038)	602,726	405,555	334,726	(70,829)
Net cash used in investing activities	(11,434,781)	(25,501,923)	6,072,929	(19,428,994)	(4,387,855)	(4,491,715)	(103,860)
Cash flows from financing activities							
Finance costs	(27,149)	-	-	-	-	-	-
Repayment of interest bearing loans and borrowings	(178,076)	-	-	-	-	-	-
Net cash provided by (used in) financing activities	(205,225)	-	-	-	-	-	-
Net increase/(decrease) in cash and cash	(2,761,530)	(16,706,103)	7,118,485	(9,587,618)	(5,623,649)	(5,592,024)	31,626
Cash and cash equivalents at the beginning of the financial year	34,093,991	42,799,729	-	42,799,729	42,799,729	42,799,729	-
Cash and cash equivalents at the end of the financial year	31,332,461	26,093,626	7,118,485	33,212,111	37,176,080	37,207,706	31,626

Statement D**Cash Flow Statement
Reconciliation - Non discretionary
Cash Requirements**

	Original Budget	September Revised Budget	(1) Forecast Adjustment	Annual Revised Budget	YTD Budget	YTD Actual	YTD Budget V Actual Variance
	2022/23	2022/23	31/12/2022	2022/23	31/12/2022	2022/23	2022/23
Non discretionary Cash Requirements to be held:							
Reserves	\$	\$	\$	\$	\$	\$	
Account							
070300 Public Open Space Reserve	(435,811)	(419,530)	-	(419,530)	(589,530)	(589,530)	-
070305 Infrastructure Contributions - Parking	(41,080)	(41,080)	-	(41,080)	(41,080)	(41,080)	-
070312 - Infrastructure Maintenance Reserve							
2% Rates	(1,040,130)	(1,040,130)	-	(1,040,130)	(1,040,130)	(1,040,130)	-
070314 - Infra. Maint. Gifted & Novated Assets - \$920K	(700,948)	(700,948)	-	(700,948)	(700,948)	(700,948)	-
070315 - Defined Benefits Superannuation	(1,020,000)	(1,020,000)	-	(1,020,000)	(1,020,000)	(1,020,000)	-
070316 - Infra. Balance MAP's Funding	(45,537)	(45,537)	-	(45,537)	(45,537)	(45,537)	-
070318 - Infrastructure Reserve	(1,833,483)	(1,361,294)	-	(1,361,294)	(3,532,959)	(3,532,959)	-
070325 Garbage Reserve	(6,613,614)	(7,217,073)	3,258,142	(10,475,215)	(11,495,919)	(11,495,919)	-
070345 Shaw Avenue Redevelopment Reserve	(43,752)	(43,752)	-	(43,752)	(43,752)	(43,752)	-
070420 Yea Saleyards Reserve	107,840	(87,827)	(35,600)	(52,227)	(279,968)	(279,968)	-
070440 Yea Caravan Park Reserve	(59,874)	(80,012)	(5,028)	(74,984)	(39,509)	(39,509)	-
070445 Marysville Caravan Park Reserve	(161,000)	(182,568)	80,000	(262,568)	(212,884)	(212,884)	-
							-
Total Cash backed reserves	(11,887,389)	(12,239,751)	3,297,514	(15,537,265)	(19,042,216)	(19,042,216)	-
Other Cash Requirements							
070000 Deposits	(900,000)	(900,000)	-	(900,000)	(900,000)	(1,086,960)	(186,960)
070041 Provision for Employee Entitlement - A/L 25%	(350,000)	(372,264)	(22,264)	(350,000)	-	(350,000)	(19,165)
070040 Provision for Employee Entitlement LSL 25%	(500,000)	(500,000)	-	(500,000)	(500,000)	(489,963)	10,037
070060 General Trust Accounts	(71,700)	(71,700)	-	(71,700)	(71,700)	(67,123)	4,577
Fire Service Property Levy	(39,500)	(39,500)	-	(39,500)	(1,029,311)	(87,022)	942,289
Grants Commmission Advanced Funds conditions	(2,458,960)	(3,989,197)	-	(3,989,197)	(3,989,197)	(3,989,197)	-
	-	-	1,389,788	(1,389,788)	(1,389,788)	(1,389,788)	-
Total Other Cash Requirements	(4,320,160)	(5,872,661)	1,367,525	(7,240,185)	(7,879,996)	(7,460,053)	750,778
Total Required Cash	(16,207,549)	(18,112,412)	4,665,039	(22,777,450)	(26,922,212)	(26,502,269)	419,943
Total Available Cash	31,332,461	26,093,626	(7,118,485)	33,212,111	37,176,080	37,207,706	31,626
Surplus/(Deficit)	15,124,912	7,981,215	(2,453,447)	10,434,661	10,253,868	10,705,437	451,569