

**Statement A**

Murrindindi Shire Council  
Income Statement  
For the period ended 30th June 2023

NOTE	March Annual	(1) Forecast	YTD Budgets 30/06/2023 \$'000	YTD Actual 30/06/2023 \$'000	(2) YTD Budget V Actual Variance 2022/23	
	Revised Budget 2022/23 \$'000	Adjustment 2022/23 \$'000			\$'000	%
<b>Revenue</b>						
Rates & Charges	22,767	-	22,767	22,768	1	0.0%
Statutory fees and fines	1,326	-	1,326	1,162	(165)	(12.4%)
User fees	1,577	-	1,577	1,671	95	6.0%
Grants - Operating	8,992	1,556	10,548	9,455	(1,093)	(10.4%)
Grants -Capital	10,254	-	10,254	6,871	(3,383)	(33.0%)
Contributions - Cash	499	48	547	424	(124)	(22.6%)
Contributions - Non Cash	600	-	600	482	(118)	(19.7%)
Reimbursements	384	-	384	313	(72)	(18.6%)
Other revenue	1,812	-	1,812	2,149	337	18.6%
<b>Total Revenue</b>	<b>48,212</b>	<b>1,604</b>	<b>49,815</b>	<b>45,295</b>	<b>(4,521)</b>	<b>(9.1%)</b>
<b>Expenses</b>						
Employee Benefits	17,313	601	17,914	15,369	2,545	14.2%
Materials and Services	14,085	999	15,084	14,448	636	4.2%
Depreciation and amortisation	8,557	-	8,557	8,711	154	1.8%
Bad and Doubtful Debts	-	-	-	14	(14)	100.0%
Other Expense	499	-	499	601	(102)	(20.4%)
<b>Total Expenses</b>	<b>40,455</b>	<b>1,600</b>	<b>42,055</b>	<b>39,143</b>	<b>3,219</b>	<b>7.7%</b>
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.	(596)	-	(596)	(1,555)	(959)	160.8%
Increase Landfill Provision	-	-	-	(56)	(56)	-
<b>Surplus (deficit) for the period</b>	<b>7,160</b>	<b>4</b>	<b>7,164</b>	<b>4,541</b>	<b>(2,624)</b>	<b>(36.6%)</b>
<b>Total Materials and Contractors</b>						
Utilities	501	1	502	512	(10)	(2.0%)
Contractors	9,545	774	10,319	10,265	54	0.5%
Software and related IT	598	-	598	536	62	10.4%
Legal Expenses	239	-	239	270	(31)	(12.8%)
Insurance	723	-	723	704	19	2.7%
Materials	1,116	78	1,194	1,210	(16)	(1.4%)
Contributions	870	(5)	865	693	172	19.9%
Consultants	494	150	644	258	386	59.9%
	<b>14,085</b>	<b>999</b>	<b>15,084</b>	<b>14,448</b>	<b>636</b>	<b>4.2%</b>
<b>Underlying Result View</b>						
<b>Surplus (deficit) for the period</b>	<b>7,160</b>	<b>4</b>	<b>7,164</b>	<b>4,541</b>	<b>(2,624)</b>	<b>(36.6%)</b>
<b>Less capital adjustments</b>						
Grants - Capital	10,254	-	10,254	6,871	(3,383)	(33.0%)
Contributions - Capital	227	-	227	111	(124)	(54.5%)
Contributions - Non Cash	600	-	600	482	(118)	(19.7%)
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(596)	-	(596)	(1,555)	(959)	160.8%
Increase/(Decrease) Landfill Provision	-	-	-	(56)	(56)	
	10,485	-	10,485	5,853	(4,639)	(44.2%)
<b>Underlying result (deficit)</b>	<b>(3,325)</b>	<b>4</b>	<b>(3,321)</b>	<b>(1,313)</b>	<b>2,015</b>	<b>(60.7%)</b>

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**Statement B**

Murrindindi Shire Council  
Balance Sheet  
as at 30th June 2023

	March Annual Revised Budget 2022/23 \$'000	(1) Forecast Adjustment 2022/23 \$'000	YTD Budget 30/06/2023 \$'000	YTD Actual 30/06/2023 \$'000	Revised Budget V Actual Variance 30/06/2023 \$'000	%
<b>Assets</b>						
<b>Current assets</b>						
Cash and cash equivalents	33,228	-	33,228	7,408	(25,821)	(77.7%)
Trade and other receivables	3,804	-	3,804	5,665	1,861	48.9%
Other financial assets	-	-	-	33,600	33,600	-
Accrued Income	35	-	35	2,625	2,590	-
Prepayments	185	-	185	172	(13)	-
Non Current Assets Held for sale	-	-	-	-	-	-
Inventories	30	-	30	37	7	24.1%
<b>Total current assets</b>	<b>37,282</b>	<b>-</b>	<b>37,282</b>	<b>49,507</b>	<b>12,224</b>	<b>32.8%</b>
<b>Non current assets</b>						
Intangible Assets	957	-	957	931	(26)	(2.7%)
Property & Plant & Equipment	445,502	-	445,502	437,879	(7,624)	(1.7%)
Receivables	1	-	1	1	(0)	(29.4%)
<b>Total non-current assets</b>	<b>446,461</b>	<b>-</b>	<b>446,461</b>	<b>438,811</b>	<b>(7,650)</b>	<b>(1.7%)</b>
<b>Total assets</b>	<b>483,743</b>	<b>-</b>	<b>483,743</b>	<b>488,317</b>	<b>4,574</b>	<b>0.9%</b>
<b>Liabilities</b>						
<b>Current liabilities</b>						
Trade and other payables	2,330	-	2,330	3,999	(1,669)	0.0%
Trust funds and deposits	1,357	-	1,357	1,894	(536)	-39.5%
Grants in Advance	1,390	-	1,390	6,269	(4,879)	-
Provisions - Employee Entitlements	3,400	-	3,400	3,331	69	2.0%
<b>Total Current Liabilities</b>	<b>8,477</b>	<b>-</b>	<b>8,477</b>	<b>15,493</b>	<b>(7,016)</b>	<b>-82.8%</b>
<b>Non-Current Liabilities</b>						
Provisions - Employee Entitlements	330	-	330	229	101	30.6%
Provisions - Other	7,300	-	7,300	7,579	(279)	(3.8%)
Interest-bearing loans and borrowings	-	-	-	-	-	-
<b>Total Non Current Liabilities</b>	<b>7,630</b>	<b>-</b>	<b>7,630</b>	<b>7,808</b>	<b>(178)</b>	<b>(2.3%)</b>
<b>Total Liabilities</b>	<b>16,107</b>	<b>-</b>	<b>16,107</b>	<b>23,301</b>	<b>(7,194)</b>	<b>-44.7%</b>
<b>Net Assets</b>	<b>467,636</b>	<b>-</b>	<b>467,636</b>	<b>465,017</b>	<b>(2,620)</b>	<b>-0.6%</b>
<b>Equity</b>						
Accumulated Surplus	137,024	(4)	137,020	133,519	(3,501)	-2.6%
Surplus for the Year	7,160	4	7,164	4,541	(2,624)	-36.6%
Asset Revaluation Reserve	307,915	-	307,915	307,915	(0)	0.0%
Other Reserves	15,537	-	15,537	19,042	3,505	22.6%
<b>Total Equity</b>	<b>467,636</b>	<b>0</b>	<b>467,636</b>	<b>465,017</b>	<b>(2,620)</b>	<b>-0.6%</b>

**Statement C**

Murrindindi Shire Council  
Cash Flow Statement  
For the period ended 30th June 2023

	March Annual Revised Budget 2022/23 Inflows/ (Outflows) \$'000	(1) Forecast Adjustment 2022/23 Inflows/ (Outflows) \$'000	YTD Budget 30/06/2023 Inflows/ (Outflows) \$'000	YTD Actual 30/06/2023 Inflows/ (Outflows) \$'000	Revised Budget V Actual Variance 30/06/2023 Inflows/ (Outflows) \$
<b>Cash Flow From Operating Activities</b>					
Rates & Charges	22,454	-	22,454	22,532	77
Statutory fees and fines	1,348	-	1,348	1,194	(154)
User fees	2,171	-	2,171	247	(1,925)
Grants - operating	8,825	1,555	10,380	11,382	1,002
Grants - capital	5,149	-	5,149	2,796	(2,352)
Contributions - monetary	499	48	547	459	(88)
Other Income	1,082	-	1,082	895	(187)
Interest Received	1,254	-	1,254	941	(313)
Net GST Refund/Payment	1,202	100	1,302	1,912	610
Net receipt trust funds and deposits	(338)	-	(338)	198	536
Payments to suppliers	(15,370)	(1,098)	(16,468)	(15,011)	1,458
Payments to employees	(17,871)	(601)	(18,472)	(15,794)	2,678
Other Payments	(549)	-	(549)	(355)	194
<b>Net cash flow provided by operating activities</b>	<b>9,858</b>	<b>4</b>	<b>9,862</b>	<b>11,397</b>	<b>1,536</b>
<b>Cash flow from investing activities</b>					
Payment for property, plant and equipment, infrastructure & Intangible assets	(20,032)	-	(20,032)	(13,591)	6,441
Proceeds from sale of property, plant and equipment, infrastructure	603	-	603	402	(201)
<b>Net cash used in investing activities</b>	<b>(19,429)</b>	<b>-</b>	<b>(19,429)</b>	<b>(13,189)</b>	<b>6,240</b>
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net increase/(decrease) in cash and cash equivalents	(9,571)	4	(9,567)	(1,792)	7,775
Cash and cash equivalents at the beginning of the financial year	42,800	-	42,800	42,800	-
Cash and cash equivalents at the end of the financial year	<b>33,228</b>	<b>4</b>	<b>33,232</b>	<b>41,008</b>	<b>7,775</b>

**Statement D**

Murrindindi Shire Council  
Statement of Capital Works  
as at 30th June 2023

	Revised Budget	YTD Budget	YTD Actual	Revised Budget V Actual Variance	Forecast
	2022/23 \$'000	30/06/2023 \$'000	30/06/2023 \$'000	2022/23 \$'000	2022/23 \$'000
Land	22	22	21	(1)	22
Buildings	6,592	6,592	3,458	(3,134)	6,592
Plant , Machinery & Equipment	1,727	1,727	894	(833)	1,727
Roads	4,912	4,912	2,339	(2,572)	4,912
Bridges	2,710	2,710	3,938	1,227	2,710
Footpaths and Cycleways	2,526	2,526	2,368	(158)	2,526
Stormwater Network	123	123	5	(118)	123
Heritage	1,050	1,050	304	(747)	1,050
Furniture, Office Equipment and Software	271	271	177	(93)	271
Library Materials	100	100	87	(13)	100
<b>Total Capital Works</b>	<b>20,032</b>	<b>20,032</b>	<b>13,591</b>	<b>(6,441)</b>	<b>20,032</b>
Non-Capital Programed works (funded)					
Art on rail trail – Mitchell and Mansfield Shire Councils			673	673	
Commitments (to complete works underway)			3374	3,374	
<b>Total Capital Work Program</b>	<b>20,032</b>	<b>20,032</b>	<b>17,638</b>	<b>(2,394)</b>	<b>20,032</b>
Percentage Completion			88%		