

Statement A

Murrindindi Shire Council
Income Statement
For the period ended 31 December 2021

	NOTE	September Revised Budget 2020/21 \$	Annual Revised Budget 2021/22 \$	(1) Forecast Adjustment 2021/22 \$	YTD Budgets 31/12/2021 \$	Actual 31/12/2021 \$	(2) YTD Budget V Actual Variance 31/12/2021 \$	YTD Budget V Actual Variance 31/12/2021
Revenue								
Rates & Charges	1	22,016,713	22,030,713	14,000	21,991,230	22,039,893	48,663	0%
Statutory fees and fines	2	1,218,699	1,404,840	186,141	715,836	735,327	19,491	3%
User fees	3	990,096	1,080,846	90,750	522,108	541,987	19,879	4%
Grants - Operating	4	6,956,395	7,167,441	211,046	2,791,160	2,783,660	(7,500)	0%
Grants -Capital	5	10,540,850	6,590,850	(3,950,000)	4,964,593	4,964,593	-	0%
Contributions - Cash	6	206,600	293,025	86,425	213,570	243,172	29,602	14%
Contributions - Non Cash	7	600,000	600,000	-	-	-	-	0%
Reimbursements	8	290,257	338,052	47,795	93,606	100,615	7,009	7%
Other revenue	9	725,065	812,574	87,509	380,829	390,558	9,729	3%
Total Revenue		43,544,675	40,318,341	(3,226,334)	31,672,932	31,799,805	126,873	0%
Expenses								
Employee Benefits	10	15,607,456	15,552,091	(55,365)	7,905,618	7,685,551	(220,067)	-3%
Materials and Services	11	11,982,720	13,328,707	1,345,987	5,915,886	5,956,906	41,020	1%
Depreciation and amortisation	12	8,920,102	8,305,822	(614,280)	-	-	-	0%
Bad and Doubtful Debts		-	-	-	-	45	45	0%
Other Expense	13	361,886	388,886	27,000	164,322	172,913	8,591	5%
				-				
				-				
Total Expenses		36,872,164	37,575,506	703,342	13,985,826	13,815,415	(170,411)	-1%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.	14	(622,047)	(618,411)	3,636	107,658	137,273	29,615	28%
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Surplus (deficit) for the period		6,050,464	2,124,424	(3,926,040)	17,794,764	18,121,663	326,899	2%

Statement B

Murrindindi Shire Council
Balance Sheet
as at 31st December 2021

	Original Budget 2021/22 \$	September Revised Budget 2021/22 \$	Annual Revised Budget 2021/22 \$	Forecast Adjustment	YTD Budget 31/12/2021 \$	Actual 31/12/2021 \$	Revised Budget V Actual Variance 31/12/2021 \$	%
Assets								
Current assets								
Cash and cash equivalents	26,867,087	30,079,342	30,845,500	766,158	35,177,658	36,191,904	1,014,246	3%
Trade and other receivables	3,992,000	3,992,000	3,992,000	-	16,771,302	16,728,808	(42,494)	0%
Accrued Income	25,000	25,000	25,000	-	-	-	-	0%
Prepayments	200,000	200,000	200,000	-	-	2,250	2,250	0%
Inventories	25,000	25,000	25,000	-	25,000	37,620	12,620	50%
Total current assets	31,109,087	34,321,342	35,087,500	766,158	51,973,960	52,960,582	986,622	2%
Non current assets								
Intangible Assets	1,488,442	1,591,923	1,583,738	(8,185)	1,948,577	1,948,577	-	0%
Property & Plant & Equipment	364,333,101	420,810,585	416,591,572	(4,219,013)	410,405,769	409,960,216	(445,553)	0%
Receivables	2,000	2,000	2,000	-	2,476	942	(1,534)	
Total non-current assets	365,823,543	422,404,508	418,177,310	(4,227,198)	412,356,822	411,909,735	(447,087)	0%
Total assets	396,932,630	456,725,850	453,264,810	(3,461,040)	464,330,782	464,870,317	539,535	0%
Liabilities								
Current liabilities								
Trade and other payables	2,445,000	2,445,000	2,445,000	-	-	348,068	(348,068)	0%
Trust funds and deposits	1,257,500	1,257,500	1,257,500	-	1,284,407	1,271,095	13,312	1%
Grants in Advance	300,000	2,300,000	2,300,000	-	113,725	-	113,725	
Provisions - Employee Entitlements	3,250,000	3,250,000	3,665,000	415,000	3,665,000	3,670,538	(5,538)	0%
Interest-bearing loans and borrowings	-	-	-	-	-	-	-	
Total Current Liabilities	7,252,500	9,252,500	9,667,500	415,000	5,063,132	5,289,701	(226,569)	-4%
Non-Current Liabilities								
Provisions - Employee Entitlements	280,000	280,000	330,000	50,000	330,000	336,582	(6,582)	-2%
Provisions - Other	6,000,000	7,300,000	7,300,000	-	7,300,000	7,279,485	20,515	0%
Interest-bearing loans and borrowings	-	-	-	-	-	-	-	
Total Non Current Liabilities	6,280,000	7,580,000	7,630,000	50,000	7,630,000	7,616,067	13,933	0%
TOTAL LIABILITIES	13,532,500	16,832,500	17,297,500	465,000	12,693,132	12,905,768	(212,636)	-2%
NET ASSETS	383,400,130	439,893,350	435,967,310	(3,926,040)	451,637,650	451,964,549	326,899	0%
Equity								
Accumulated Surplus	134,974,011	132,030,333	131,947,176	(83,157)	128,738,543	128,738,543	-	0%
Surplus for the Year	1,143,667	6,050,464	2,124,424	(3,926,040)	17,794,764	18,121,663	326,899	2%
Asset Revaluation Reserve	231,594,638	284,869,746	284,869,746	-	284,869,746	284,869,746	-	0%
Other Reserves	15,687,814	16,942,807	17,025,964	83,157	20,234,597	20,234,597	-	0%
TOTAL EQUITY	383,400,130	439,893,350	435,967,310	(3,926,040)	451,637,650	451,964,549	326,899	0%

Statement C

Murrindindi Shire Council
Cash Flow Statement
For the period ended 31 December 2021

	Original Budget 2021/22 Inflows/ (Outflows) \$	September Revised Budget 2021/22 Inflows/ (Outflows) \$	Annual Revised Budget 2021/22 Inflows/ (Outflows) \$	Forecast Adjustment 31/12/2021 Inflows/ (Outflows) \$	YTD Budget 31/12/2021 Inflows/ (Outflows) \$	Actual 31/12/2021 Inflows/ (Outflows) \$	Budget V Actual Variance 31/12/2021 Inflows/ (Outflows) \$
Cash Flow From Operating Activities							
Rates & Charges	21,604,547	21,842,584	21,856,584	14,000	8,537,799	8,731,173	193,374
Statutory fees and fines	1,153,634	1,234,456	1,420,597	186,141	731,593	726,454	(5,139)
User fees	1,668,990	1,050,383	1,150,208	99,825	535,120	480,889	(54,231)
Grants - operating	6,924,717	6,742,204	6,953,250	211,046	3,076,969	2,783,660	(293,309)
Grants - capital	2,135,391	8,157,419	4,207,419	(3,950,000)	394,887	566,972	172,084
Contributions - monetary	54,449	206,600	293,025	86,425	213,570	243,172	29,602
Other Income	746,315	791,947	954,312	162,364	397,268	417,546	20,277
Interest Received	699,748	314,002	301,702	(12,300)	156,914	155,218	(1,696)
Net GST Refund/Payment	933,277	1,063,457	1,176,920	113,463	519,695	520,828	1,133
Net receipt trust funds and deposits	(62,300)	(91,943)	(91,943)	-	(65,036)	(78,348)	(13,312)
Payments to suppliers	(12,555,138)	(12,799,325)	(14,279,911)	(1,480,586)	(8,275,808)	(8,125,239)	150,569
Payments to employees	(14,076,579)	(16,024,842)	(15,504,477)	520,365	(7,953,004)	(7,603,825)	349,179
Other Payments	(348,575)	(398,075)	(427,775)	(29,700)	(180,754)	(190,204)	(9,450)
				-			
Net cash flow provided by operating activities	8,878,476	12,088,868	8,009,912	(4,078,956)	(1,910,786)	(1,371,706)	539,081
Cash flow from investing activities							
Payment for property, plant and equipment, infrastructure & Intangible assets	(11,681,781)	(24,496,855)	(19,655,377)	4,841,478	(4,300,993)	(3,855,440)	445,553
Proceeds from sale of property, plant and equipment, infrastructure	247,000	1,205,550	1,209,186	3,636	107,658	137,273	29,615
				-			-
Net cash used in investing activities	(11,434,781)	(23,291,305)	(18,446,191)	4,845,114	(4,193,335)	(3,718,167)	475,168
Cash flows from financing activities							
Finance costs	(27,149)	-	-	-	-	-	-
Repayment of interest bearing loans and borrowings	(178,076)	-	-	-	-	-	-
Net cash provided by (used in) financing activities	(205,225)	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(2,761,530)	(11,202,437)	(10,436,279)	766,158	(6,104,121)	(5,089,873)	1,014,249
Cash and cash equivalents at the beginning of the financial year	34,093,991	41,281,779	41,281,779	-	41,281,779	41,281,779	-
Cash and cash equivalents at the end of the financial year	31,332,461	30,079,342	30,845,500	766,158	35,177,658	36,191,906	1,014,249

Statement D

Cash Flow Statement Reconciliation - Non discretionary Cash Requirements

	Original Budget	September Revised Budget	Annual Revised Budget	Forecast Adjustment	YTD Budget	Actual	YTD Budget V Actual Variance
	2021/22	2021/22	2021/22		31/12/2021	31/12/2021	
Non discretionary Cash Requirements to be held:							
Reserves		\$	\$	\$	\$	\$	
Account							
070300 Public Open Space Reserve	(313,030)	(322,030)	(405,811)	83,781	(575,811)	(575,811)	-
070305 Infrastructure Contributions - Parking	(41,080)	(41,080)	(41,080)	-	(41,080)	(41,080)	-
070312 - Infrastructure Maintenance Reserve 2% Rates	(1,040,130)	(1,040,130)	(1,040,130)	-	(1,040,130)	(1,040,130)	-
070313 - Infra. Maint. New & Expanded Assets (bal. \$1.2m)	-	-	-	-	-	-	-
070314 - Infra. Maint. Gifted & Novated Assets - \$920K	(700,948)	(700,948)	(700,948)	-	(700,948)	(700,948)	-
070315 - Defined Benefits Superannuation	(1,200,000)	(1,200,000)	(1,020,000)	(180,000)	(1,200,000)	(1,200,000)	-
070316 - Infra. Balance MAP's Funding	-	-	(45,537)	45,537	-	-	-
070318 - Infrastructure Reserve	(1,967,683)	(1,967,683)	(2,717,509)	749,826	(4,915,478)	(4,915,478)	-
070325 Garbage Reserve	(10,104,687)	(11,268,183)	(10,700,609)	(567,574)	(11,417,707)	(11,417,707)	-
070336 - Marysville Community Fund	-	-	-	-	-	-	-
070345 Shaw Avenue Redevelopment Reserve	(43,752)	(43,752)	(43,752)	-	(43,752)	(43,752)	-
070355 Alexandra Community Leisure Centre	-	-	-	-	-	-	-
070370 Road Maintenance Reserve	-	-	-	-	-	-	-
070420 Yea Saleyards Reserve	(47,912)	(144,069)	(99,901)	(44,168)	(183,361)	(183,361)	-
070430 Alexandra Saleyards Reserve	-	-	-	-	-	-	-
070440 Yea Caravan Park Reserve	(16,629)	(19,371)	(19,371)	-	20,875	20,875	-
070445 Marysville Caravan Park Reserve	(211,963)	(195,561)	(191,316)	(4,245)	(137,205)	(137,205)	-
							-
Total Cash backed reserves	(15,687,814)	(16,942,807)	(17,025,964)	83,157	(20,234,597)	(20,234,597)	-
Other Cash Requirements							
070000 Deposits	(900,000)	(900,000)	(900,000)	-	(900,000)	(862,850)	37,150
70041 Provision for Employee Entitlement - A/L 25%	(312,500)	(312,500)	(400,000)	87,500	(401,350)	(401,350)	-
070040 Provision for Employee Entitlement LSL (progression to 25% over 4 years)	(500,000)	(500,000)	(516,250)	16,250	(516,250)	(516,285)	(35)
070060 General Trust Accounts	(4,500)	(4,500)	(4,500)	-	(4,500)	(80,266)	(75,766)
Quarry Security ANZ	(112,500)	(19,500)	(19,500)	-	(19,500)	-	19,500
Fire Service Property Levy	(57,000)	(57,000)	(57,000)	-	(83,907)	(89,226)	(5,319)
Total Required Cash	(17,574,314)	(18,736,307)	(18,923,214)	186,907	(22,160,104)	(22,184,574)	(24,470)
Total Available Cash	31,332,461	30,079,342	30,845,500	(766,158)	35,177,658	36,191,906	1,014,249
Surplus/(Deficit)	13,758,147	11,343,035	11,922,286	(579,251)	13,017,554	14,007,333	989,779