

**Statement A**

Murrindindi Shire Council  
Draft Income Statement  
For the period ended 30th June 2022

NOTE	March	(1) Forecast	Annual	Actual	(2) YTD Budget V Actual		
	Revised Budget 2021/22	Adjustment 2021/22	Revised Budget 2021/22		2021/22	2021/22	Variance 2021/22
	\$	\$	\$	\$	\$	%	
<b>Revenue</b>							
Rates & Charges	1	22,030,713	-	22,030,713	22,104,549	73,836	0%
Statutory fees and fines	2	1,404,840	-	1,404,840	1,346,299	(58,541)	-4%
User fees	3	1,080,846	-	1,080,846	1,288,392	207,546	19%
Grants - Operating	4	8,963,386	30,000	8,993,386	8,907,015	(86,371)	-1%
Grants -Capital	5	6,652,699	150,000	6,802,699	3,510,055	(3,292,644)	-48%
Contributions - Cash	6	325,803	151,000	476,803	394,470	(82,333)	-17%
Contributions - Non Cash	7	600,000	-	600,000	1,204,062	604,062	0%
Reimbursements	8	353,532	99,300	452,832	304,438	(148,394)	-33%
Other revenue	9	825,824	-	825,824	1,181,143	355,319	43%
<b>Total Revenue</b>		<b>42,237,643</b>	<b>430,300</b>	<b>42,667,943</b>	<b>40,240,423</b>	<b>(2,427,520)</b>	<b>-6%</b>
<b>Expenses</b>							
Employee Benefits	10	15,612,690	40,193	15,652,883	14,785,116	867,767	6%
Materials and Services	11	13,430,381	354,784	13,785,165	12,368,862	1,416,303	10%
Depreciation and amortisation	12	8,305,822	-	8,305,822	8,440,819	134,997	0%
Bad and Doubtful Debts	13	-	-	-	8,968	(8,968)	0%
Other Expense	14	388,886	-	388,886	543,227	(154,341)	-40%
<b>Total Expenses</b>		<b>37,737,779</b>	<b>394,977</b>	<b>38,132,756</b>	<b>36,146,992</b>	<b>2,255,758</b>	<b>6%</b>
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.	15	(596,364)	-	(596,364)	(229,176)	367,188	-62%
Increase Landfill Provision	16	-	-	-	(276,566)	(276,566)	0%
<b>Surplus (deficit) for the period</b>		<b>3,903,500</b>	<b>35,323</b>	<b>3,938,823</b>	<b>3,587,689</b>	<b>(351,134)</b>	<b>-9%</b>

**Total Materials and Contractors**

Utilities		499,332	-	499,332	448,920	50,412	10%
Contractors		9,255,567	353,784	9,609,351	9,054,819	554,532	6%
Software and related IT		557,031	-	557,031	497,999	59,032	11%
Legal Expenses		252,745	-	252,745	193,373	59,372	23%
Insurance		691,638	-	691,638	603,386	88,252	13%
Materials		866,054	-	866,054	793,293	72,761	8%
Contributions		978,036	-	978,036	587,617	390,419	40%
Consultants		329,978	1,000	330,978	189,455	141,523	43%
		<b>13,430,381</b>	<b>354,784</b>	<b>13,785,165</b>	<b>12,368,862</b>	<b>1,416,303</b>	<b>10%</b>

**Underlying Result View**

<b>Surplus (deficit) for the period</b>		<b>3,903,500</b>	<b>35,323</b>	<b>3,938,823</b>	<b>3,587,689</b>	<b>(351,134)</b>	<b>-9%</b>
<b>Less capital adjustments</b>							
Grants - Capital		6,652,699	150,000	6,802,699	3,510,055	(3,292,644)	-48%
Contributions - Capital		98,388	150,000	248,388	165,888		0%
Contributions - Non Cash		600,000	-	600,000	1,204,062	604,062	0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment		(596,364)	-	(596,364)	(229,176)	367,188	-62%
Increase/(Decrease) Landfill Provision		-	-	-	(276,566)	(276,566)	
		6,754,723	300,000	7,054,723	4,374,263	(2,597,960)	-37%
<b>Underlying result (deficit)</b>		<b>(2,851,223)</b>	<b>(264,677)</b>	<b>(3,115,900)</b>	<b>(786,574)</b>	<b>2,246,826</b>	<b>-72%</b>

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**Statement B**

Murrindindi Shire Council  
Draft Balance Sheet  
as at 30th June 2022

	March Revised Budget 2021/22 \$	(1) Forecast Adjustment 2021/22	Annual Revised Budget 2021/22 \$	Actual 2021/22 \$	(2) Revised Budget V Actual Variance 2021/22 \$
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	32,215,480	(349,189)	31,866,291	13,399,729	(18,466,562)
Trade and other receivables	3,992,000	-	3,992,000	3,783,285	(208,715)
Other financial assets	-	-	-	29,400,000	29,400,000
Accrued Income	25,000	-	25,000	76,347	51,347
Prepayments	200,000	-	200,000	176,928	(23,072)
Non Current Assets Held for sale	-	-	-	-	-
Inventories	25,000	-	25,000	44,919	19,919
<b>Total current assets</b>	<b>36,457,480</b>	<b>(349,189)</b>	<b>36,108,291</b>	<b>46,881,208</b>	<b>10,772,917</b>
<b>Non current assets</b>					
Intangible Assets	1,583,738	-	1,583,738	1,469,121	(114,617)
Property & Plant & Equipment	417,000,668	384,512	417,385,180	434,115,403	16,730,223
Receivables	2,000	-	2,000	706	(1,294)
<b>Total non-current assets</b>	<b>418,586,406</b>	<b>384,512</b>	<b>418,970,918</b>	<b>435,585,230</b>	<b>16,614,312</b>
<b>Total assets</b>	<b>455,043,886</b>	<b>35,323</b>	<b>455,079,209</b>	<b>482,466,438</b>	<b>27,387,229</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Trade and other payables	2,445,000	-	2,445,000	2,564,206	(119,206)
Trust funds and deposits	1,257,500	-	1,257,500	1,695,118	(437,618)
Grants in Advance	2,300,000	-	2,300,000	6,495,150	(4,195,150)
Provisions - Employee Entitlements	3,665,000	-	3,665,000	3,413,717	251,283
<b>Total Current Liabilities</b>	<b>9,667,500</b>	<b>-</b>	<b>9,667,500</b>	<b>14,168,191</b>	<b>(4,500,691)</b>
<b>Non-Current Liabilities</b>					
Provisions - Employee Entitlements	330,000	-	330,000	284,371	45,629
Provisions - Other	7,300,000	-	7,300,000	7,537,759	(237,759)
Interest-bearing loans and borrowings	-	-	-	-	-
<b>Total Non Current Liabilities</b>	<b>7,630,000</b>	<b>-</b>	<b>7,630,000</b>	<b>7,822,130</b>	<b>(192,130)</b>
<b>Total Liabilities</b>	<b>17,297,500</b>	<b>-</b>	<b>17,297,500</b>	<b>21,990,321</b>	<b>(4,692,821)</b>
<b>Net Assets</b>	<b>437,746,386</b>	<b>35,323</b>	<b>437,781,709</b>	<b>460,476,117</b>	<b>22,694,408</b>
<b>Equity</b>					
Accumulated Surplus	131,947,176	387,720	132,334,896	129,930,924	(2,403,972)
Surplus for the Year	3,903,500	35,323	3,938,823	3,587,689	(351,134)
Asset Revaluation Reserve	284,869,746	-	284,869,746	307,915,288	23,045,542
Other Reserves	17,025,964	(387,720)	16,638,244	19,042,216	2,403,972
<b>Total Equity</b>	<b>437,746,386</b>	<b>35,323</b>	<b>437,781,709</b>	<b>460,476,117</b>	<b>22,694,408</b>

**Statement C**

**Murrindindi Shire Council**  
**Cash Flow Statement**  
For the period ended 30th June 2022

	<b>March Revised Budget 2021/22 Inflows/ (Outflows) \$</b>	<b>(1) Forecast Adjustment 2021/22 Inflows/ (Outflows) \$</b>	<b>Annual Revised Budget 2021/22 Inflows/ (Outflows) \$</b>	<b>Actual 2021/22 Inflows/ (Outflows) \$</b>	<b>(2) Revised Budget V Actual Variance 2021/22 Inflows/ (Outflows) \$</b>
<b>Cash Flow From Operating Activities</b>					
Rates & Charges	21,856,584	-	21,856,584	22,185,760	329,176
Statutory fees and fines	1,420,597	-	1,420,597	1,317,287	(103,310)
User fees	1,150,208	-	1,150,208	1,001,312	(148,895)
Grants - operating	8,749,195	30,000	8,779,195	8,907,015	127,820
Grants - capital	4,269,268	150,000	4,419,268	5,475,250	1,055,981
Contributions - monetary	325,803	151,000	476,803	394,470	(82,333)
Other Income	985,915	109,230	1,095,145	1,231,992	136,848
Interest Received	301,702	-	301,702	332,873	31,171
Net GST Refund/Payment	1,184,215	25,548	1,209,763	1,050,369	(159,394)
Net receipt trust funds and deposits	(91,943)	-	(91,943)	345,675	437,618
Payments to suppliers	(14,391,752)	(390,262)	(14,782,014)	(13,715,085)	1,066,930
Payments to employees	(15,565,076)	(40,193)	(15,605,269)	(14,459,859)	1,145,410
Other Payments	(427,775)	-	(427,775)	(597,550)	(169,775)
<b>Net cash flow provided by operating activities</b>	<b>9,766,941</b>	<b>35,323</b>	<b>9,802,264</b>	<b>13,469,510</b>	<b>3,667,246</b>
<b>Cash flow from investing activities</b>					
Payment for property, plant and equipment, infrastructure & Intangible assets	(19,847,426)	(384,512)	(20,231,938)	(12,336,924)	7,895,014
Proceeds from sale of property, plant and equipment, infrastructure	1,014,186	-	1,014,186	385,364	(628,822)
<b>Net cash used in investing activities</b>	<b>(18,833,240)</b>	<b>(384,512)</b>	<b>(19,217,752)</b>	<b>(11,951,560)</b>	<b>7,266,192</b>
<b>Cash flows from financing activities</b>					
Finance costs	-	-	-	-	-
Repayment of interest bearing loans and borrowings	-	-	-	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net increase/(decrease) in cash and cash equivalents	(9,066,299)	(349,189)	(9,415,488)	1,517,950	10,933,439
Cash and cash equivalents at the beginning of the financial year	41,281,779	-	41,281,779	41,281,779	-
<b>Cash and cash equivalents at the end of the financial year</b>	<b>32,215,480</b>	<b>(349,189)</b>	<b>31,866,291</b>	<b>42,799,729</b>	<b>10,933,439</b>
<b>Reconciliation of result from ordinary activities with net cash from operations</b>					
Surplus for the financial year	3,903,500	35,323	3,938,823	3,587,689	(351,134)
Depreciation and amortisation	8,305,822	-	8,305,822	8,440,819	134,997
Financing cost	-	-	-	8,968	8,968
Bad and Doubtful debts	-	-	-	-	-
Contributions Non Monetary Assets	(600,000)	-	(600,000)	(1,204,062)	(604,062)
Financing Costs (Cash Portion)	-	-	-	-	-
(Profit)/loss on disposal of property, plant and equipment, infrastructure	596,364	-	596,364	229,176	(367,188)
Change in assets and liabilities					
(Increase)/decrease trade and other receivables	(427,043)	-	(427,043)	(210,244)	2,584,477
(Increase)/decrease in inventories	12,805	-	12,805	(7,114)	(19,919)
(Increase)/decrease in other current assets	(23,622)	-	(23,622)	(51,897)	(28,275)
Increase/(decrease) trust receipts and deposits	(91,943)	-	(91,943)	345,675	437,618

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Increase/(decrease) in provisions	322,377	-	322,377	263,224	(59,153)
Increase/(decrease) in trade and other payables	(2,231,321)	-	(2,231,321)	2,067,278	1,930,925
<b>Net cash provided by operating activities</b>	<b>9,766,940</b>	<b>35,323</b>	<b>9,802,263</b>	<b>13,469,512</b>	<b>3,667,249</b>