

Statement A

Murrindindi Shire Council
Income Statement
For the period ended 31st March 2023

NOTE	December	Annual	(1) Forecast	YTD Budgets	YTD Actual	(2) YTD Budget V Actual	
	Revised Budget	Revised Budget	Adjustment			Variance	
	2022/23	2022/23	2022/23	31/03/2023	31/03/2023	2022/23	
	\$	\$	\$	\$	\$	\$	%
Revenue							
Rates & Charges	22,766,830	22,766,830	-	22,734,472	22,765,468	30,996	0.1%
Statutory fees and fines	1,326,472	1,326,472	-	948,896	884,169	(64,727)	(6.8%)
User fees	1,560,197	1,576,547	16,350	1,206,993	1,200,625	(6,368)	(0.5%)
Grants - Operating	8,262,263	8,992,263	730,000	3,755,307	3,917,813	162,506	4.3%
Grants -Capital	10,254,134	10,254,134	-	6,357,047	6,248,539	(108,508)	(1.7%)
Contributions - Cash	484,288	499,288	15,000	441,110	223,286	(217,824)	(49.4%)
Contributions - Non Cash	600,000	600,000	-	-	-	-	-
Reimbursements	373,995	384,261	10,266	142,145	165,924	23,779	16.7%
Other revenue	1,811,740	1,811,740	-	871,052	910,760	39,708	4.6%
Total Revenue	47,439,919	48,211,535	771,616	36,457,022	36,316,584	(140,438)	(0.4%)
Expenses							
Employee Benefits	16,813,054	17,313,054	500,000	12,134,363	11,376,655	757,708	6.2%
Materials and Services	13,830,217	14,085,483	255,266	9,147,308	9,273,375	(126,067)	(1.4%)
Depreciation and amortisation	8,557,455	8,557,455	-	6,065,156	6,065,156	-	-
Bad and Doubtful Debts	-	-	-	-	624	(624)	-
Other Expense	499,126	499,126	-	228,511	243,384	(14,873)	(6.5%)
Total Expenses	39,699,852	40,455,118	755,266	27,575,338	26,959,194	616,144	2.2%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.	(596,365)	(596,365)	-	205,555	220,040	14,485	7.0%
Surplus (deficit) for the period	7,143,702	7,160,052	16,350	9,087,239	9,577,430	490,191	5.4%
Total Materials and Contractors							
Utilities	499,916	500,616	700	366,627	340,048	26,579	7.2%
Contractors	9,333,911	9,545,042	211,131	6,098,395	6,292,176	(193,781)	(3.2%)
Software and related IT	598,165	598,165	-	522,085	471,511	50,574	9.7%
Legal Expenses	239,200	239,200	-	135,138	130,239	4,899	3.6%
Insurance	723,024	723,024	-	694,705	666,366	28,339	4.1%
Materials	1,157,262	1,115,697	(41,565)	740,091	791,082	(50,991)	(6.9%)
Contributions	869,881	869,881	-	457,467	456,127	1,340	0.3%
Consultants	408,858	493,858	85,000	132,800	125,826	6,974	5.3%
	13,830,217	14,085,483	255,266	9,147,308	9,273,375	(126,067)	(1.4%)
Underlying Result View							
Surplus (deficit) for the period	7,143,702	7,160,052	16,350	9,087,239	9,577,430	490,191	5.4%
Less capital adjustments							
Grants - Capital	10,254,134	10,254,134	-	6,357,047	6,248,539	(108,508)	(1.7%)
Contributions - Capital	227,000	227,000	-	212,962	-	-	-
Contributions - Non Cash	600,000	600,000	-	-	-	-	-
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(596,365)	(596,365)	-	205,555	220,040	14,485	7.0%
Increase/(Decrease) Landfill Provision	-	-	-	-	-	-	-
	10,484,769	10,484,769	-	6,775,564	6,468,579	(94,023)	(1.4%)
Underlying result (deficit)	(3,341,067)	(3,324,717)	16,350	2,311,675	3,108,851	584,214	25.3%

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Statement B

Murrindindi Shire Council
Balance Sheet
as at 31st March 2023

	December Revised Budget 2022/23 \$	Annual Revised Budget 2022/23 \$	(1) Forecast Adjustment 2022/23	YTD Budget 31/03/2023 \$	YTD Actual 31/03/2023 \$	Revised Budget V Actual Variance 31/03/2023 \$	%
Assets							
Current assets							
Cash and cash equivalents	33,212,111	33,228,461	16,350	39,611,657	42,154,766	2,543,109	6.4%
Trade and other receivables	3,804,000	3,804,000	-	8,815,289	7,404,491	(1,410,798)	(16.0%)
Other financial assets	-	-	-	-	-	-	-
Accrued Income	35,000	35,000	-	-	-	-	-
Prepayments	185,000	185,000	-	45,000	93,841	48,841	-
Non Current Assets Held for sale	-	-	-	-	-	-	-
Inventories	30,000	30,000	-	30,000	45,704	15,704	52.3%
Total current assets	37,266,111	37,282,461	16,350	48,501,946	49,698,802	1,196,856	2.5%
Non current assets							
Intangible Assets	957,343	957,343	-	1,422,786	1,438,232	15,446	1.1%
Property & Plant & Equipment	445,502,354	445,502,354	-	436,734,487	435,274,217	(1,460,270)	(0.3%)
Receivables	1,000	1,000	-	1,000	706	(294)	(29.4%)
Total non-current assets	446,460,697	446,460,697	-	438,158,273	436,713,155	(1,445,118)	(0.3%)
Total assets	483,726,808	483,743,158	16,350	486,660,219	486,411,957	(248,262)	(0.1%)
Liabilities							
Current liabilities							
Trade and other payables	2,330,000	2,330,000	-	1,750,000	723,292	1,026,708	0.0%
Trust funds and deposits	1,357,200	1,357,200	-	2,927,074	2,906,061	21,013	0.7%
Grants in Advance	1,389,788	1,389,788	-	1,389,788	1,389,788	-	-
Provisions - Employee Entitlements	3,400,000	3,400,000	-	3,400,000	3,549,535	(149,535)	(4.4%)
Total Current Liabilities	8,476,988	8,476,988	-	9,466,862	8,568,676	898,186	9.5%
Non-Current Liabilities							
Provisions - Employee Entitlements	330,000	330,000	-	330,000	251,978	78,022	23.6%
Provisions - Other	7,300,000	7,300,000	-	7,300,000	7,537,759	(237,759)	(3.3%)
Interest-bearing loans and borrowing	-	-	-	-	-	-	-
Total Non Current Liabilities	7,630,000	7,630,000	-	7,630,000	7,789,737	(159,737)	(2.1%)
Total Liabilities	16,106,988	16,106,988	-	17,096,862	16,358,413	738,449	4.3%
Net Assets	467,619,820	467,636,170	16,350	469,563,357	470,053,544	490,187	0.1%
Equity							
Accumulated Surplus	137,023,561	137,023,561	-	133,518,610	133,518,611	1	0.0%
Surplus for the Year	7,143,702	7,160,052	16,350	9,087,239	9,577,430	490,191	5.4%
Asset Revaluation Reserve	307,915,292	307,915,292	-	307,915,292	307,915,287	(5)	0.0%
Other Reserves	15,537,265	15,537,265	-	19,042,216	19,042,216	-	0.0%
Total Equity	467,619,820	467,636,170	16,350	469,563,357	470,053,544	490,187	0.1%

Statement C

Murrindindi Shire Council
Cash Flow Statement
For the period ended 31st March 2023

	December Revised Budget 2022/23 Inflows/ (Outflows) \$	Annual Revised Budget 2022/23 Inflows/ (Outflows) \$	(1) Forecast Adjustment 2022/23 Inflows/ (Outflows) \$	YTD Budget 31/03/2023 Inflows/ (Outflows) \$	YTD Actual 31/03/2023 Inflows/ (Outflows) \$	Budget V Actual Variance 31/03/2023 Inflows/ (Outflows) \$
Cash Flow From Operating Activities						
Rates & Charges	22,454,490	22,454,490	-	17,510,843	18,780,938	1,270,095
Statutory fees and fines	1,348,241	1,348,241	-	970,665	883,912	(86,753)
User fees	2,153,445	2,171,430	17,985	1,664,920	1,873,653	208,732
Grants - operating	8,094,597	8,824,597	730,000	3,587,641	3,917,813	330,172
Grants - capital	5,148,772	5,148,772	-	1,251,685	953,169	(298,516)
Contributions - monetary	484,288	499,288	15,000	441,110	223,286	(217,824)
Other Income	1,070,325	1,081,618	11,293	531,601	573,665	42,064
Interest Received	1,254,059	1,254,059	-	606,270	631,517	25,247
Net GST Refund/Payment	1,179,614	1,202,479	22,865	768,554	779,459	10,905
Net receipt trust funds and deposits	(337,918)	(337,918)	-	1,231,958	1,210,943	(21,015)
Payments to suppliers	(15,088,802)	(15,369,594)	(280,793)	(10,297,602)	(11,289,770)	(992,168)
Payments to employees	(17,370,697)	(17,870,697)	(500,000)	(12,772,006)	(11,942,785)	829,221
Other Payments	(549,039)	(549,039)	-	(251,362)	(267,722)	(16,360)
Net cash flow provided by operating activities	9,841,376	9,857,726	16,350	5,244,278	6,328,078	1,083,800
Cash flow from investing activities						
Payment for property, plant and equipment, infrastructure & Intangible assets	(20,031,720)	(20,031,720)	-	(8,837,905)	(7,307,767)	1,530,138
Proceeds from sale of property, plant and equipment, infrastructure	602,726	602,726	-	405,555	334,726	(70,829)
Net cash used in investing activities	(19,428,994)	(19,428,994)	-	(8,432,350)	(6,973,041)	1,459,309
Cash flows from financing activities						
Proceeds from interest bearing loans and borrowings	-	-	-	-	-	-
Repayment of interest bearing loans and borrowings	-	-	-	-	-	-
Net cash provided by (used in) financing activities	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(9,587,618)	(9,571,268)	16,350	(3,188,072)	(644,964)	2,543,109
Cash and cash equivalents at the beginning of the financial year	42,799,729	42,799,729	-	42,799,729	42,799,729	-
Cash and cash equivalents at the end of the financial year	33,212,111	33,228,461	16,350	39,611,657	42,154,766	2,543,109

Statement D

Murrindindi Shire Council
Cash Flow Statement Reconciliation
Non discretionary Cash Requirements
For the period ended 31st March 2023

	December Revised Budget	Annual Revised Budget	(1) Forecast Adjustment	YTD Budget	YTD Actual	YTD Budget V Actual Variance
	2022/23	2022/23	31/03/2023	31/03/2023	31/03/2023	31/03/2023
	\$	\$	\$	\$	\$	
Non discretionary Cash Requirements to be held:						
Reserves						
Public Open Space Reserve	(419,530)	(419,530)	-	(589,530)	(589,530)	-
Infrastructure Contributions - Parking	(41,080)	(41,080)	-	(41,080)	(41,080)	-
Infrastructure Maintenance Reserve	(1,040,130)	(1,040,130)	-	(1,040,130)	(1,040,130)	-
Infra. Maint. Gifted & Novated Assets	(700,948)	(700,948)	-	(700,948)	(700,948)	-
Defined Benefits Superannuation	(1,020,000)	(1,020,000)	-	(1,020,000)	(1,020,000)	-
Infra. Balance MAP's Funding	(45,537)	(45,537)	-	(45,537)	(45,537)	-
Infrastructure Reserve	(1,361,294)	(1,361,294)	-	(3,532,959)	(3,532,959)	-
Garbage Reserve	(10,475,215)	(10,475,215)	-	(11,495,919)	(11,495,919)	-
Shaw Avenue Redevelopment Reserve	(43,752)	(43,752)	-	(43,752)	(43,752)	-
Yea Saleyards Reserve	(52,227)	(52,227)	-	(279,968)	(279,968)	-
Yea Caravan Park Reserve	(74,984)	(74,984)	-	(39,509)	(39,509)	-
Marysville Caravan Park Reserve	(262,568)	(262,568)	-	(212,884)	(212,884)	-
						-
Total Cash backed reserves	(15,537,265)	(15,537,265)	-	(19,042,216)	(19,042,216)	-
Other Cash Requirements						
Deposits	(900,000)	(900,000)	-	(900,000)	(1,181,815)	(281,815)
Provision for Employee Entitlement	(350,000)	(350,000)	-	-	(350,000)	(19,165)
Provision for Employee Entitlement LSL	(500,000)	(500,000)	-	(500,000)	(520,237)	(20,237)
General Trust Accounts	(71,700)	(71,700)	-	(71,700)	(67,001)	4,699
Fire Service Property Levy	(39,500)	(39,500)	-	(1,909,374)	(1,264,180)	645,194
Grants Commmission Advanced Funds	(3,989,197)	(3,989,197)	-	(3,989,197)	(3,989,197)	-
Grants received in advance with specific conditions	(1,389,788)	(1,389,788)	-	(1,389,788)	(1,389,788)	-
Total Other Cash Requirements	(7,240,185)	(7,240,185)	-	(8,760,059)	(8,762,218)	328,676
Total Required Cash	(22,777,450)	(22,777,450)	-	(27,802,275)	(27,804,434)	(2,159)
						-
Total Available Cash	33,212,111	33,228,461	(16,350)	39,611,657	42,154,766	2,543,109
Total Unallocated Cash	10,434,661	10,451,011	(16,350)	11,809,382	14,350,332	2,540,950