

Statement A

Murrindindi Shire Council
Income Statement
For the period ended 30th September 2022

NOTE	Original	Annual	YTD Budgets	YTD Actual	YTD Budget V Actual	
	Budget	Revised			2022/23	2022/23
	2022/23	2022/23	30/09/2022	2022/23	2022/23	2022/23
	\$	\$	\$	\$	\$	%
Revenue						
Rates & Charges	22,676,485	22,676,485	22,563,034	22,568,244	5,210	0%
Statutory fees and fines	1,453,404	1,453,404	308,994	279,199	(29,795)	-10%
User fees	1,374,272	1,414,272	288,130	310,317	22,187	8%
Grants - Operating	6,648,080	7,749,357	1,641,827	1,575,960	(65,867)	-4%
Grants -Capital	7,730,014	11,395,360	5,808,595	5,801,672	(6,923)	0%
Contributions - Cash	451,929	659,288	57,359	61,231	3,872	7%
Contributions - Non Cash	600,000	600,000	-	-	-	0%
Reimbursements	288,814	388,114	64,062	54,903	(9,159)	-14%
Other revenue	891,040	891,040	124,176	169,481	45,305	36%
Total Revenue	42,114,038	47,227,320	30,856,177	30,821,007	(35,170)	0%
Expenses						
Employee Benefits	16,537,797	17,479,678	3,871,386	3,257,573	613,813	16%
Materials and Services	11,607,409	12,605,287	3,608,416	3,152,975	455,441	13%
Depreciation and amortisation	8,406,625	8,406,625	-	-	-	0%
Bad and Doubtful Debts	-	-	-	-	-	0%
Other Expense	500,600	500,600	44,431	61,371	(16,940)	-38%
Total Expenses	37,052,431	38,992,190	7,524,233	6,471,919	1,052,314	14%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.	(600,000)	(600,000)	113,654	291,318	177,664	156%
Surplus (deficit) for the period	4,461,607	7,635,130	23,445,598	24,640,406	1,194,808	5%
Total Materials and Contractors						
Utilities	480,180	481,680	79,274	98,120	(18,846)	-24%
Contractors	7,717,269	8,359,351	1,962,336	1,720,997	241,339	12%
Software and related IT	591,273	591,273	339,344	336,621	2,723	1%
Legal Expenses	188,000	188,000	44,748	41,700	3,048	7%
Insurance	702,388	702,388	608,681	613,926	(5,245)	-1%
Materials	795,324	1,071,931	232,692	192,217	40,475	17%
Contributions	823,775	881,881	211,771	117,044	94,727	45%
Consultants	309,200	328,783	129,570	32,355	97,215	75%
	11,607,409	12,605,287	3,608,416	3,152,980	455,436	13%
Underlying Result View						
Surplus (deficit) for the period	4,461,607	7,635,130	23,445,598	24,640,406	1,194,808	5%
Less capital adjustments						
Grants - Capital	7,730,014	11,395,360	5,808,595	5,801,672	(6,923)	0%
Contributions - Capital	252,000	402,000	-	-	-	-
Contributions - Non Cash	600,000	600,000	-	-	-	0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(600,000)	(600,000)	113,654	291,318	177,664	156%
Increase/(Decrease) Landfill Provision	-	-	-	-	-	-
	7,982,014	11,797,360	5,922,249	6,092,990	170,741	3%
Underlying result (deficit)	(3,520,407)	(4,162,230)	17,523,349	18,547,416	1,024,067	6%

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Statement B

Murrindindi Shire Council
Balance Sheet
as at 30th September 2022

	Original Budget 2022/23 \$	Annual Revised Budget 2022/23 \$	YTD Budget 30/09/2022 \$	YTD Actual 2022/23 \$	Revised Budget V Actual Variance 2022/23 \$
Assets					
Current assets					
Cash and cash equivalents	22,784,431	26,093,626	35,170,395	39,685,274	4,514,879
Trade and other receivables	3,804,000	3,804,000	22,479,458	21,604,534	(874,924)
Other financial assets	-	-	-	-	-
Accrued Income	35,000	35,000	-	-	-
Prepayments	185,000	185,000	-	8,946	8,946
Non Current Assets Held for sale	-	-	-	-	-
Inventories	30,000	30,000	30,000	46,745	16,745
Total current assets	26,838,431	30,147,626	57,679,853	61,345,499	3,665,646
Non current assets					
Intangible Assets	1,222,789	1,108,173	1,469,122	1,469,121	(1)
Property & Plant & Equipment	427,083,896	451,571,648	437,452,094	436,200,264	(1,251,830)
Receivables	1,000	1,000	1,000	706	(294)
Total non-current assets	428,307,685	452,680,821	438,922,216	437,670,091	(1,252,125)
Total assets	455,146,116	482,828,447	496,602,069	499,015,590	2,413,521
Liabilities					
Current liabilities					
Trade and other payables	2,330,000	2,330,000	50,000	888,064	(838,064)
Trust funds and deposits	1,357,200	1,357,200	1,600,354	1,865,611	(265,257)
Grants in Advance	-	-	-	-	-
Provisions - Employee Entitlements	3,400,000	3,400,000	3,400,000	3,343,384	56,616
Total Current Liabilities	7,087,200	7,087,200	5,050,354	6,097,059	(1,046,705)
Non-Current Liabilities					
Provisions - Employee Entitlements	330,000	330,000	330,000	264,248	65,752
Provisions - Other	7,300,000	7,300,000	7,300,000	7,537,759	(237,759)
Interest-bearing loans and borrowings	-	-	-	-	-
Total Non Current Liabilities	7,630,000	7,630,000	7,630,000	7,802,007	(172,007)
Total Liabilities	14,717,200	14,717,200	12,680,354	13,899,066	(1,218,712)
Net Assets	440,428,916	468,111,247	483,921,715	485,116,524	1,194,809
Equity					
Accumulated Surplus	139,210,175	140,321,074	133,518,610	133,518,611	1
Surplus for the Year	4,461,607	7,635,130	23,445,598	24,640,406	1,194,808
Asset Revaluation Reserve	284,869,745	307,915,292	307,915,291	307,915,291	-
Other Reserves	11,887,389	12,239,751	19,042,216	19,042,216	-
Total Equity	440,428,916	468,111,247	483,921,715	485,116,524	1,194,809

Statement C

Murrindindi Shire Council
Cash Flow Statement
For the period ended 30th September 2022

	Original Budget 2022/23 Inflows/ (Outflows) \$	Annual Revised Budget 2022/23 Inflows/ (Outflows) \$	YTD Budget 30/09/2022 Inflows/ (Outflows) \$	YTD Actual 2022/23 Inflows/ (Outflows) \$	Revised Budget V Actual Variance 2022/23 Inflows/ (Outflows) \$
Cash Flow From Operating Activities					
Rates & Charges	21,604,547	22,364,145	3,275,236	4,180,825	905,589
Statutory fees and fines	1,153,634	1,475,173	330,763	278,969	(51,794)
User fees	1,668,990	1,992,927	754,171	775,415	21,244
Grants - operating	6,924,717	7,581,691	1,774,161	1,575,960	(198,201)
Grants - capital	2,135,391	4,900,210	(686,555)	(561,144)	125,411
Contributions - monetary	54,449	659,288	57,359	61,231	3,872
Other Income	746,315	1,084,866	179,962	203,132	23,169
Interest Received	699,748	334,259	100,983	116,066	15,083
Net GST Refund/Payment	933,277	1,070,538	320,111	271,934	(48,176)
Net receipt trust funds and deposits	(62,300)	(337,918)	(94,764)	170,493	265,257
Payments to suppliers	(12,555,138)	(13,741,379)	(5,859,821)	(4,684,060)	1,175,761
Payments to employees	(14,076,579)	(18,037,321)	(4,509,029)	(3,642,228)	866,801
Other Payments	(348,575)	(550,660)	(48,874)	(67,508)	(18,634)
Net cash flow provided by operating activities	8,878,476	8,795,820	(4,406,297)	(1,320,916)	3,085,382
Cash flow from investing activities					
Payment for property, plant and equipment, infrastructure & Intangible assets	(11,681,781)	(26,400,687)	(3,336,691)	(2,084,861)	1,251,830
Proceeds from sale of property, plant and equipment, infrastructure	247,000	898,764	113,654	291,318	177,664
Net cash used in investing activities	(11,434,781)	(25,501,923)	(3,223,037)	(1,793,543)	1,429,494
Cash flows from financing activities					
Finance costs	(27,149)	-	-	-	-
Repayment of interest bearing loans and borrowings	(178,076)	-	-	-	-
Net cash provided by (used in) financing activities	(205,225)	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(2,761,530)	(16,706,103)	(7,629,334)	(3,114,459)	4,514,876
Cash and cash equivalents at the beginning of the financial year	34,093,991	42,799,729	42,799,729	42,799,729	-
Cash and cash equivalents at the end of the financial year	31,332,461	26,093,626	35,170,395	39,685,271	4,514,876

Statement D

Murrindindi Shire Council
Statement of Capital Works
as at 30th September 2022

	Original Budget	Revised Budget	YTD Budget	YTD Actual	Budget / Actual Variance (unfav)
	2022/23	2022/23	30/09/2022	2022/23	2022/23
	\$	\$	\$	\$	\$
Land	197,000	197,000	-	530	(530)
Land Under Roads	-	-	-	-	-
Buildings	9,015,545	10,785,693	1,008,977	622,447	386,530
Plant , Machinery & Equipment	1,020,000	1,829,642	671,113	338,482	332,631
Roads	4,688,187	5,581,800	447,518	291,817	155,701
Bridges	545,500	3,689,275	638,706	460,652	178,054
Footpaths and Cycleways	1,577,768	2,470,504	283,474	210,754	72,720
Stormwater Network	30,000	111,702	111,702	-	111,702
Heritage	1,100,000	1,050,202	150,202	140,500	9,702
Furniture, Office Equipment and Software	480,000	584,869	-	1,580	(1,580)
Library Materials	100,000	100,000	24,999	18,099	6,900
Works in Progress	-	-	-	-	-
Total Capital Works	18,754,000	26,400,687	3,336,691	2,084,861	1,251,830