

**Statement A**

Murrindindi Shire Council  
Income Statement  
For the period ended 31st March 2022

NOTE	December	Annual	(1) Forecast Adjustment			(2) YTD	YTD Budget V Actual Variance	YTD Budget V Actual Variance
	Revised Budget 2021/22	Revised Budget 2021/22		YTD Budgets 31/03/2022	Actual 31/03/2022	2022/23		
	\$	\$	\$	\$	\$	\$	%	
<b>Revenue</b>								
Rates & Charges	1	22,030,713	22,030,713	-	22,037,753	22,081,430	43,677	0%
Statutory fees and fines	2	1,404,840	1,404,840	-	1,034,528	1,051,812	17,284	2%
User fees	3	1,080,846	1,080,846	-	812,780	930,308	117,528	14%
Grants - Operating	4	7,167,441	8,963,386	1,795,945	3,914,659	3,832,035	(82,624)	-2%
Grants -Capital	5	6,590,850	6,652,699	61,849	3,198,615	3,195,169	(3,446)	0%
Contributions - Cash	6	293,025	325,803	32,778	275,803	280,030	4,227	2%
Contributions - Non Cash	7	600,000	600,000	-	-	-	-	0%
Reimbursements	8	338,052	353,532	15,480	163,507	162,602	(905)	-1%
Other revenue	9	812,574	825,824	13,250	544,686	566,591	21,905	4%
<b>Total Revenue</b>		<b>40,318,341</b>	<b>42,237,643</b>	<b>1,919,302</b>	<b>31,982,331</b>	<b>32,099,977</b>	<b>117,646</b>	<b>0%</b>
<b>Expenses</b>								
Employee Benefits	10	15,552,091	15,612,690	60,599	11,338,466	10,811,417	527,049	5%
Materials and Services	11	13,328,707	13,430,381	101,674	9,026,779	8,302,580	724,199	8%
Depreciation and amortisation	12	8,305,822	8,305,822	-	-	-	-	0%
Bad and Doubtful Debts		-	-	-	-	45	(45)	0%
Other Expense	13	388,886	388,886	-	219,294	230,946	(11,652)	-5%
<b>Total Expenses</b>		<b>37,575,506</b>	<b>37,737,779</b>	<b>162,273</b>	<b>20,584,539</b>	<b>19,344,988</b>	<b>1,239,551</b>	<b>6%</b>
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.	14	(618,411)	(596,364)	22,047	274,877	361,955	87,078	32%
<b>Surplus (deficit) for the period</b>		<b>2,124,424</b>	<b>3,903,500</b>	<b>1,779,076</b>	<b>11,672,669</b>	<b>13,116,944</b>	<b>1,444,275</b>	<b>12%</b>

**Total Materials and Contractors**

Utilities		499,332	499,332	-	349,225	296,939	52,286	15%
Contractors		9,248,087	9,255,567	7,480	6,369,542	5,871,822	497,720	8%
Software and related IT		549,031	557,031	8,000	418,224	431,139	(12,915)	-3%
Legal Expenses		252,745	252,745	-	137,816	135,608	2,208	2%
Insurance		691,638	691,638	-	618,541	600,672	17,869	3%
Materials		849,911	866,054	16,143	525,683	487,324	38,359	7%
Contributions		947,985	978,036	30,051	471,244	388,228	83,016	18%
Consultants		289,978	329,978	40,000	136,504	90,848	45,656	33%
		<b>13,328,707</b>	<b>13,430,381</b>	<b>101,674</b>	<b>9,026,779</b>	<b>8,302,580</b>	<b>724,199</b>	<b>8%</b>

**Underlying Result View**

<b>Surplus (deficit) for the period</b>		<b>2,124,424</b>	<b>3,903,500</b>	<b>1,779,076</b>	<b>11,672,669</b>	<b>13,116,944</b>	<b>1,444,275</b>	<b>12%</b>
<b>Less capital adjustments</b>								
Grants - Capital		6,590,850	6,652,699	61,849	3,198,615	3,195,169	(3,446)	0%
Contributions - Capital		95,661	98,388		48,388	74,888		0%
Contributions - Non Cash		600,000	600,000	-	-	-	-	0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment		(618,411)	(596,364)	22,047	274,877	361,955	87,078	32%
Increase/(Decrease) Landfill Provision		-	-	-	-	-	-	
		<b>6,668,100</b>	<b>6,754,723</b>	<b>83,896</b>	<b>3,521,880</b>	<b>3,632,012</b>	<b>83,632</b>	<b>2%</b>
<b>Underlying result (deficit)</b>		<b>(4,543,676)</b>	<b>(2,851,223)</b>	<b>1,695,180</b>	<b>8,150,789</b>	<b>9,484,932</b>	<b>1,360,643</b>	<b>17%</b>

**Statement B**

Murrindindi Shire Council  
Balance Sheet  
as at 31st March 2022

	December Revised Budget 2021/22 \$	Annual Revised Budget 2021/22 \$	(1) Forecast Adjustment	YTD Budget 31/03/2022 \$	Actual 31/03/2022 \$	(2) Revised Budget V Actual Variance 31/03/2022 \$
<b>Assets</b>						
<b>Current assets</b>						
Cash and cash equivalents	30,845,500	32,215,480	1,369,980	33,188,796	42,518,323	9,329,527
Trade and other receivables	3,992,000	3,992,000	-	7,149,559	6,820,291	(329,268)
Accrued Income	25,000	25,000	-	-	-	-
Prepayments	200,000	200,000	-	7,639	27,197	19,558
Inventories	25,000	25,000	-	25,000	66,146	41,146
			-			-
<b>Total current assets</b>	<b>35,087,500</b>	<b>36,457,480</b>	<b>1,369,980</b>	<b>40,370,994</b>	<b>49,431,957</b>	<b>9,060,963</b>
<b>Non current assets</b>						
Intangible Assets	1,583,738	1,583,738	-	1,948,577	1,948,577	-
Property & Plant & Equipment	416,591,572	417,000,668	409,096	416,046,971	412,519,285	(3,527,686)
Receivables	2,000	2,000	-	2,238	443	(1,795)
<b>Total non-current assets</b>	<b>418,177,310</b>	<b>418,586,406</b>	<b>409,096</b>	<b>417,997,786</b>	<b>414,468,305</b>	<b>(3,529,481)</b>
<b>Total assets</b>	<b>453,264,810</b>	<b>455,043,886</b>	<b>1,779,076</b>	<b>458,368,780</b>	<b>463,900,262</b>	<b>5,531,482</b>
<b>Liabilities</b>						
<b>Current liabilities</b>						
Trade and other payables	2,445,000	2,445,000	-	-	1,387,885	(1,387,885)
Trust funds and deposits	1,257,500	1,257,500	-	1,444,500	1,630,151	(185,651)
Grants in Advance	2,300,000	2,300,000	-	113,725	2,769,757	(2,656,032)
Provisions - Employee Entitlements	3,665,000	3,665,000	-	3,665,000	3,560,708	104,292
<b>Total Current Liabilities</b>	<b>9,667,500</b>	<b>9,667,500</b>	<b>-</b>	<b>5,223,225</b>	<b>9,348,501</b>	<b>(4,125,276)</b>
<b>Non-Current Liabilities</b>						
Provisions - Employee Entitlements	330,000	330,000	-	330,000	312,444	17,556
Provisions - Other	7,300,000	7,300,000	-	7,300,000	7,279,485	20,515
Interest-bearing loans and borrowings	-	-	-	-	-	-
<b>Total Non Current Liabilities</b>	<b>7,630,000</b>	<b>7,630,000</b>	<b>-</b>	<b>7,630,000</b>	<b>7,591,929</b>	<b>38,071</b>
<b>TOTAL LIABILITIES</b>	<b>17,297,500</b>	<b>17,297,500</b>	<b>-</b>	<b>12,853,225</b>	<b>16,940,430</b>	<b>(4,087,205)</b>
<b>NET ASSETS</b>	<b>435,967,310</b>	<b>437,746,386</b>	<b>1,779,076</b>	<b>445,515,555</b>	<b>446,959,832</b>	<b>1,444,277</b>
<b>Equity</b>						
Accumulated Surplus	131,947,176	131,947,176	-	128,738,543	128,738,543	-
Surplus for the Year	2,124,424	3,903,500	1,779,076	11,672,669	13,116,944	1,444,275
Asset Revaluation Reserve	284,869,746	284,869,746	-	284,869,746	284,869,748	2
Other Reserves	17,025,964	17,025,964	-	20,234,597	20,234,597	-
<b>TOTAL EQUITY</b>	<b>435,967,310</b>	<b>437,746,386</b>	<b>1,779,076</b>	<b>445,515,555</b>	<b>446,959,832</b>	<b>1,444,277</b>

**Statement C**

Murrindindi Shire Council  
Cash Flow Statement  
For the period ended 31st March 2022

	Original Budget 2021/22 Inflows/ (Outflows) \$	December Annual Revised 2021/22 Inflows/ (Outflows) \$	Annual Revised Budget 2021/22 Inflows/ (Outflows) \$	(1) Forecast Adjustment 31/03/2022 Inflows/ (Outflows) \$	YTD Budget 31/03/2022 Inflows/ (Outflows) \$	Actual 31/03/2022 Inflows/ (Outflows) \$
<b>Cash Flow From Operating Activities</b>						
Rates & Charges	21,604,547	21,856,584	21,856,584	-	18,506,065	18,700,709
Statutory fees and fines	1,153,634	1,420,597	1,420,597	-	1,050,285	1,029,570
User fees	1,668,990	1,150,208	1,150,208	-	855,097	1,136,428
Grants - operating	6,924,717	6,953,250	8,749,195	1,795,945	3,900,468	3,832,035
Grants - capital	2,135,391	4,207,419	4,269,268	61,849	(1,371,091)	1,333,305
Contributions - monetary	54,449	293,025	325,803	32,778	275,803	280,030
Other Income	746,315	954,312	985,915	31,603	576,697	600,606
Interest Received	699,748	301,702	301,702	-	227,555	226,820
Net GST Refund/Payment	933,277	1,176,920	1,184,215	7,294	790,902	705,724
Net receipt trust funds and deposits	(62,300)	(91,943)	(91,943)	-	95,057	280,708
Payments to suppliers	(12,555,138)	(14,279,911)	(14,391,752)	(111,841)	(11,705,429)	(9,719,136)
Payments to employees	(14,076,579)	(15,504,477)	(15,565,076)	(60,599)	(11,385,852)	(10,863,659)
Other Payments	(348,575)	(427,775)	(427,775)	-	(241,223)	(254,041)
<b>Net cash flow provided by operating activities</b>	<b>8,878,476</b>	<b>8,009,912</b>	<b>9,766,941</b>	<b>1,757,029</b>	<b>1,574,335</b>	<b>7,289,098</b>
<b>Cash flow from investing activities</b>						
Payment for property, plant and equipment, infrastructure & Intangible assets	(11,681,781)	(19,655,377)	(19,847,426)	(192,049)	(9,942,195)	(6,414,509)
Proceeds from sale of property, plant and equipment, infrastructure	247,000	1,209,186	1,014,186	(195,000)	274,877	361,955
<b>Net cash used in investing activities</b>	<b>(11,434,781)</b>	<b>(18,446,191)</b>	<b>(18,833,240)</b>	<b>(387,049)</b>	<b>(9,667,318)</b>	<b>(6,052,554)</b>
<b>Cash flows from financing activities</b>						
Finance costs	(27,149)	-	-	-	-	-
Repayment of interest bearing loans and borrowings	(178,076)	-	-	-	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>(205,225)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net increase/(decrease) in cash and cash equivalents	(2,761,530)	(10,436,279)	(9,066,299)	1,369,980	(8,092,983)	1,236,544
Cash and cash equivalents at the beginning of the financial year	34,093,991	41,281,779	41,281,779	-	41,281,779	41,281,779
Cash and cash equivalents at the end of the financial year	<b>31,332,461</b>	<b>30,845,500</b>	<b>32,215,480</b>	<b>1,369,980</b>	<b>33,188,796</b>	<b>42,518,323</b>

**Statement D**

**Cash Flow Statement Reconciliation - Non discretionary Cash Requirements**

	Original Budget 2021/22	December Annual Revised Budget 2021/22	Annual Revised Budget 2021/22	(1) Forecast Adjustment 31/03/2022	YTD Budget 31/03/2022	Actual 31/03/2022
<b>Non discretionary Cash Requirements to be held:</b>						
<b>Reserves</b>	\$	\$	\$	\$	\$	\$
<b>Account</b>						
070300 Public Open Space Reserve	(313,030)	(405,811)	(405,811)	-	(575,811)	(575,811)
070305 Infrastructure Contributions - Parking	(41,080)	(41,080)	(41,080)	-	(41,080)	(41,080)
070312 - Infrastructure Maintenance Reserve 2% Rates	(1,040,130)	(1,040,130)	(1,040,130)	-	(1,040,130)	(1,040,130)
070314 - Infra. Maint. Gifted & Novated Assets - \$920K	(700,948)	(700,948)	(700,948)	-	(700,948)	(700,948)
070315 - Defined Benefits Superannuation	(1,200,000)	(1,020,000)	(1,020,000)	-	(1,200,000)	(1,200,000)
070316 - Infra. Balance MAP's Funding	-	(45,537)	(45,537)	-	-	-
070318 - Infrastructure Reserve	(1,967,683)	(2,717,509)	(2,717,509)	-	(4,915,478)	(4,915,478)
070325 Garbage Reserve	(10,104,687)	(10,700,609)	(10,700,609)	-	(11,417,707)	(11,417,707)
070345 Shaw Avenue Redevelopment Reserve	(43,752)	(43,752)	(43,752)	-	(43,752)	(43,752)
070420 Yea Saleyards Reserve	(47,912)	(99,901)	(99,901)	-	(183,361)	(183,361)
070440 Yea Caravan Park Reserve	(16,629)	(19,371)	(19,371)	-	20,875	20,875
070445 Marysville Caravan Park Reserve	(211,963)	(191,316)	(191,316)	-	(137,205)	(137,205)
<b>Total Cash backed reserves</b>	<b>(15,687,814)</b>	<b>(17,025,964)</b>	<b>(17,025,964)</b>	<b>-</b>	<b>(20,234,597)</b>	<b>(20,234,597)</b>
<b>Other Cash Requirements</b>						
070000 Deposits	(900,000)	(900,000)	(900,000)	-	(900,000)	(917,544)
70041 Provision for Employee Entitlement - A/L 25%	(312,500)	(400,000)	(400,000)	-	(378,217)	(378,217)
070040 Provision for Employee Entitlement LSL 25%	(500,000)	(516,250)	(516,250)	-	(516,250)	(511,961)
070060 General Trust Accounts	(4,500)	(4,500)	(4,500)	-	(4,500)	(80,013)
Fire Service Property Levy	(57,000)	(57,000)	(57,000)	-	(244,000)	(176,962)
Grants Commision Advanced Funds	(2,458,960)	(2,458,960)	(3,688,440)	(973,101)	(973,101)	-
Grants received in advance with specific conditions	(300,000)	(2,300,000)	(2,300,000)	-	(113,725)	(2,769,757)
<b>Total Other Cash Requirements</b>	<b>(4,532,960)</b>	<b>(6,636,710)</b>	<b>(7,866,190)</b>	<b>(973,101)</b>	<b>(3,129,793)</b>	<b>(4,834,453)</b>
<b>Total Required Cash</b>	<b>(20,220,774)</b>	<b>(23,662,674)</b>	<b>(24,892,154)</b>	<b>(973,101)</b>	<b>(23,364,390)</b>	<b>(25,069,050)</b>
<b>Total Available Cash</b>	<b>31,332,461</b>	<b>30,845,500</b>	<b>32,215,480</b>	<b>(1,369,980)</b>	<b>33,188,796</b>	<b>42,518,323</b>