

Statement A

Murrindindi Shire Council
Income Statement
For the period ended 31 March 2024

NOTE	Original Budget	December Revised Budget	Annual Revised Budget	(1) Forecast Adjustment	YTD Budgets	YTD Actual	(2) YTD Budget V Actual Variance		
	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	%	
Revenue									
Rates & Charges	1	23,753	23,900	23,900	-	23,900	23,935	35	0%
Statutory fees and fines	2	1,398	1,306	1,306	-	909	873	(36)	(4%)
User fees	3	1,457	1,391	1,391	-	1,026	1,322	296	22%
Grants - Operating	4	6,991	14,225	14,225	-	6,681	6,625	(56)	(1%)
Grants -Capital	5	4,672	8,330	8,330	-	6,595	5,706	(889)	(16%)
Contributions - Cash	6	247	345	345	-	149	195	46	24%
Contributions - Non Cash		600	600	600	-	-	-	-	-
Reimbursements	7	203	823	823	-	570	658	88	13%
Other revenue	8	1,811	2,222	2,222	-	1,084	1,052	(32)	(3%)
Total Revenue		41,132	53,142	53,142	-	40,913	40,365	(548)	(1%)
Expenses									
Employee Benefits	9	17,915	19,111	19,111	-	14,099	13,042	(1,057)	(8%)
Materials and Services	10	12,344	18,868	18,868	-	11,843	13,763	1,921	14%
Depreciation and amortisation	11	8,605	9,049	9,059	10	4,199	4,064	(135)	(3%)
Bad and Doubtful Debts	12	-	-	-	-	-	5	5	-
Other Expense	13	473	499	499	-	252	277	25	9%
Finance Costs (Interest)	14	25	18	4	(14)	3	3	0	-
Total Expenses		39,362	47,545	47,542	(4)	30,395	31,153	758	2%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.	15	(600)	(600)	(600)	-	(150)	93	242	261%
Increase Landfill Provision		-	-	-	-	-	-	-	-
Surplus (deficit) for the period		1,170	4,996	5,000	4	10,369	9,305	(1,064)	(11%)
Total Materials and Contractors									
Utilities		527	542	542	-	347	381	34	9%
Contractors		8,321	11,498	11,500	3	7,945	8,514	569	7%
Software and related IT		669	766	766	-	530	507	(23)	(4%)
Legal Expenses		189	211	211	-	145	156	11	7%
Insurance		725	783	783	-	739	741	2	0%
Materials		817	3,380	3,385	5	1,186	2,467	1,281	52%
Contributions		872	1,146	1,139	(8)	565	521	(44)	(9%)
Consultants		224	542	542	-	386	476	90	19%
		12,344	18,868	18,868	-	11,843	13,763	1,921	14%
Underlying Result View									
Surplus (deficit) for the period		1,170	4,996	5,000	4	10,369	9,305	(1,064)	(11%)
Less capital adjustments									
Grants - Capital		4,672	8,330	8,330	-	6,594.71	5,706	(889)	(16%)
Contributions - Capital		30	130	130	-	4	-	(4)	100%
Contributions - Non Cash property, infrastructure, plant and equipment		600	600	600	-	-	-	-	-
		(600)	(600)	(600)	-	(150)	93	242	-
		4,702	8,460	8,460	-	6,449	5,798	(650)	(11%)
Underlying result (deficit)		(3,532)	(3,464)	(3,461)	4	3,920	3,507	(413)	(12%)

Statement B

Murrindindi Shire Council
Balance Sheet
as at 31 March 2024

	December Revised Budget 2023/24 \$'000	Annual Revised Budget 2023/24 \$'000	(1) Forecast Adjustment 2023/24 \$'000	YTD Budgets 2023/24 \$'000	YTD Actual 2023/24 \$'000	Revised Budget V Actual Variance 2023/24 \$'000	%
Assets							
Current assets							
Cash and cash equivalents	1,253	1,253	-	1,278	2,216	939	73%
Investments	30,046	30,024	(22)	38,205	35,350	(2,855)	(7%)
Trade and other receivables	4,014	4,014	-	8,007	8,494	487	6%
Other financial assets	-	-	-	-	-	-	-
Accrued Income	150	150	-	-	-	-	-
Prepayments	185	185	-	32	47	15	48%
Inventories	40	40	-	40	56	16	39%
Total current assets	35,688	35,666	(22)	47,561	46,163	(1,399)	(0)
Non current assets							
Intangible Assets	261	261	-	931	931	(0)	(0%)
Property & Plant & Equipment	494,652	494,652	-	484,415	485,116	701	0%
Right of Use Assets IT	30	72	42	76	76	0	0%
Receivables	1	1	-	1	0	(1)	(89%)
Total non-current assets	494,944	494,986	42	485,424	486,124	700	0%
Total assets	530,633	530,652	20	532,985	532,286	(699)	(0%)
Liabilities							
Current liabilities							
Trade and other payables	2,325	2,325	-	100	841	741	741%
Trust funds and deposits	1,269	1,269	-	770	2,331	1,561	203%
Lease Liability -IT Right of Use Asset	37	16	(20)	4	4	-	-
Grants in Advance	2,000	2,000	-	2,000	-	(2,000)	(100%)
Provisions - Employee Entitlements	3,600	3,600	-	3,600	3,395	(205)	(6%)
Interest-bearing loans and borrowing	-	-	-	-	-	-	-
Total Current Liabilities	9,231	9,210	(20)	6,474	6,571	97	1%
Non-Current Liabilities							
Provisions - Employee Entitlements	300	300	-	-	289	289	-
Provisions - Other	7,600	7,600	-	7,600	7,579	(21)	(0%)
Lease Liability -IT Right of Use Asset	37	73	37	73	73	-	-
Interest-bearing loans and borrowing	-	-	-	-	-	-	-
Total Non Current Liabilities	7,937	7,973	37	7,673	7,941	268	3%
Total Liabilities	17,167	17,184	16	14,148	14,512	365	3%
Net Assets	513,465	513,469	4	518,838	517,774	(1,064)	(0%)
Equity							
Accumulated Surplus	143,342	143,342	-	138,374	138,374	(0)	(0%)
Surplus for the Year	4,996	5,000	4	10,369	9,305	1,064	11%
Asset Revaluation Reserve	351,368	351,368	-	351,368	351,368	(0)	(0%)
Other Reserves	13,759	13,759	-	18,727	18,727	-	-
Total Equity	513,465	513,469	4	518,838	517,774	(1,064)	(0%)

Statement C

**Murrindindi Shire Council
Cash Flow Statement
For the period ended 31 March 2024**

	Original Budget 2023/24 Inflows/ (Outflows) \$'000	December Revised Budget 2023/24 Inflows/ (Outflows) \$'000	Annual Revised Budget 2023/24 Inflows/ (Outflows) \$'000	(1) Forecast Adjustment 2023/24 Inflows/ (Outflows) \$'000	YTD Budgets 2023/24 Inflows/ (Outflows) \$'000	YTD Actual 2023/24 Inflows/ (Outflows) \$'000	Revised Budget V Actual Variance 2023/24 Inflows/ (Outflows) \$'000
Cash Flow From Operating Activities							
Rates & Charges	23,601	23,681	23,681	-	19,688	19,588	100
Statutory fees and fines	1,373	1,306	1,306	-	910	864	46
User fees	1,569	1,535	1,535	-	3,100	3,550	(451)
Grants - operating	6,991	14,122	14,122	-	6,578	5,625	953
Grants - capital	5,282	6,136	6,136	-	4,400	1,938	2,462
Contributions - monetary	247	345	345	-	149	195	(46)
Other Income	914	1,618	1,618	-	1,064	1,126	(62)
Interest Received	1,068	1,975	1,975	-	1,237	1,237	0
Net GST Refund/Payment	1,053	1,651	1,651	-	1,010	1,169	(159)
Net receipt trust funds and deposits	(88)	(625)	(625)	-	(1,124)	437	(1,561)
Payments to suppliers	(13,294)	(20,120)	(20,156)	(36)	(16,385)	(17,808)	1,424
Payments to employees	(17,745)	(19,074)	(19,074)	-	(14,442)	(13,301)	(1,141)
Other Payments	(521)	(549)	(549)	-	(277)	(305)	27
Net cash flow provided by operating activities	10,451	12,001	11,965	(36)	5,909	4,316	1,593
Cash flow from investing activities							
Payment for property, plant and equipment, infrastructure & Intangible assets	(15,953)	(21,904)	(21,904)	-	(7,481)	(7,836)	355
Proceeds from sale of property, plant and equipment, infrastructure	216	211	211	-	62	93	(32)
Net cash used in investing activities	(15,737)	(21,692)	(21,692)	-	(7,419)	(7,743)	323
Cash flows from financing activities							
Trust funds and deposits	-	-	-	-	-	-	-
Repayment of Lease Liabilities	-	(4)	-	4	(12)	(12)	-
Finance costs	-	(18)	(4)	14	(3)	(3)	-
Proceeds from interest bearing loans and borrowings	1,000	-	-	-	-	-	-
Repayment of interest bearing loans and borrowings	-	-	-	-	-	-	-
Net cash provided by (used in) financing activities	1,000	(21)	(4)	18	(15)	(15)	0
Net increase/(decrease) in cash and cash equivalents	(4,286)	(9,712)	(9,730)	(18)	(1,525)	(3,441)	1,916
Cash and cash equivalents at the beginning of the financial year	33,212	41,008	41,008	-	41,008	41,008	-
Cash and cash equivalents at the end of the financial year	28,927	31,299	31,277	(22)	39,483	37,566	1,916

Statement D

**Murrindindi Shire Council
Statement of Reserves
as at 31 March 2024**

	Original Budget	December Revised Budget	Annual Revised Budget	(1) Forecast Adjustment	YTD Budgets	YTD Actual	YTD Budget V Actual Variance
	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000
Non discretionary Cash Requirements to be held:							
Reserves							
Public Open Space Reserve	(450)	(395)	(395)	-	(390)	(390)	-
Infrastructure Contributions - Parking	(41)	(41)	(41)	-	(41)	(41)	-
Infrastructure Maintenance Reserve	(1,040)	(1,040)	(1,040)	-	(1,040)	(1,040)	-
Infra. Maint. Gifted & Novated Assets	(701)	(701)	(701)	-	(701)	(701)	-
Defined Benefits Superannuation	(1,020)	(1,020)	(1,020)	-	(1,020)	(1,020)	-
Infra. Balance MAP's Funding	(46)	(46)	(46)	-	(46)	(46)	-
Infrastructure Reserve	(901)	(1,942)	(1,942)	-	(2,575)	(2,575)	-
Garbage Reserve	(7,895)	(8,075)	(8,075)	-	(12,184)	(12,184)	-
Shaw Avenue Redevelopment Reserve	(44)	(44)	(44)	-	(44)	(44)	-
Yea Saleyards Reserve	(46)	(265)	(265)	-	(435)	(435)	-
Yea Caravan Park Reserve	(139)	30	30	-	(6)	(6)	-
Marysville Caravan Park Reserve	(239)	(221)	(221)	-	(247)	(247)	-
Total Cash backed reserves	(12,560)	(13,759)	(13,759)	-	(18,727)	(18,727)	-
Other Cash Requirements							
Deposits	(1,000)	(1,000)	(1,000)	-	(1,000)	(1,200)	200
Provision for Employee Entitlement	(375)	(375)	(375)	-	-	(375)	41,510
Provision for Employee Entitlement LSL	(525)	(525)	(525)	-	(525)	(509)	(16)
General Trust Accounts	(62)	(62)	(62)	-	(60)	(63)	3
Fire Service Property Levy	293	293	293	-	310	(176)	486
Grants Commmission Advanced Funds	(2,459)	(6,083)	(6,083)	-	(3,989)	(3,989)	-
Grants received in advance with specific conditions	(2,000)	(2,000)	(2,000)	-	(2,000)	-	(2,000)
Total Other Cash Requirements	(6,128)	(9,752)	(9,752)	-	(7,264)	(6,312)	40,183
Total Required Cash	(18,688)	(23,511)	(23,511)	-	(25,991)	(25,039)	(952)
Total Available Cash	28,927	31,299	31,277	(22)	39,483	37,566	1,916
Total Unallocated Cash	10,239	7,788	7,766	(22)	13,492	12,527	965