

Statement A

**Murrindindi Shire Council
Income Statement
For the period ended 31 December 2023**

	NOTE	Original Budget 2023/24 \$'000	September Annual Revised Budget 2023/24 \$'000	Annual Revised Budget 2023/24 \$'000	(1) Forecast Adjustment 2023/24 \$'000	YTD Actual 2023/24 \$'000	YTD Budgets 2023/24 \$'000	(2) YTD Budget V Actual Variance 2023/24 \$'000	%
Revenue									
Rates & Charges	1	23,753	23,753	23,900	147	23,911	23,860	51	0%
Statutory fees and fines	2	1,398	1,398	1,306	(92)	575	614	(39)	(6%)
User fees	3	1,457	1,457	1,391	(67)	729	608	121	20%
Grants - Operating	4	6,991	11,347	14,225	2,878	6,012	6,188	(177)	(3%)
Grants -Capital	5	4,672	6,996	8,330	1,334	3,519	3,475	44	1%
Contributions - Cash	6	247	252	345	93	175	102	73	72%
Contributions - Non Cash		600	600	600	-	-	-	-	-
Reimbursements	7	203	203	823	619	547	500	47	9%
Other revenue	8	1,811	1,811	2,222	411	766	742	24	3%
Total Revenue		41,132	47,818	53,142	5,324	36,233	36,089	144	0%
Expenses									
Employee Benefits	9	17,915	18,824	19,111	288	8,451	9,671	1,220	(13%)
Materials and Services	10	12,344	14,598	18,868	4,271	9,827	8,041	(1,786)	22%
Depreciation and amortisation	11	8,605	8,605	9,049	444	4,054	4,189	135	(3%)
Bad and Doubtful Debts	12	-	-	-	-	5	-	(5)	-
Other Expense	13	473	473	499	26	202	174	(28)	16%
Finance Costs (Interest)	14	25	25	18	(7)	9	9	(0)	-
Total Expenses		39,362	42,524	47,545	5,021	22,548	22,084	(463)	2%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.	15	(600)	(399)	(600)	(201)	45	45	1	(1%)
Surplus (deficit) for the period		1,170	4,894	4,996	102	13,729	14,050	(320)	(2%)
Total Materials and Contractors									
Utilities		527	531	542	10	248	231	16	7%
Contractors		8,321	10,111	11,491	1,381	5,845	5,139	706	14%
Software and related IT		669	688	766	78	482	395	87	22%
Legal Expenses		189	189	211	22	112	113	(1)	(1%)
Insurance		725	725	783	59	735	712	23	3%
Materials		817	1,040	3,375	2,334	1,683	835	848	101%
Contributions		872	863	1,158	294	356	378	(23)	(6%)
Consultants		224	450	542	92	366	237	129	54%
		12,344	14,598	18,868	4,271	9,827	8,041	1,786	22%
Underlying Result View									
Surplus (deficit) for the period		1,170	4,894	4,996	3,826	13,729	14,050	(320)	(2%)
Less capital adjustments									
Grants - Capital		4,672	6,996	8,330	1,334	3,518.84	3,475	44	
Contributions - Capital		30	30	130	100	-	2,500	73	
Contributions - Non Cash of property, infrastructure, plant and equipment		600	600	600	-	-	-	-	
		(600)	(399)	(600)	(201)	44.51	45	1	
		4,702	7,227	8,460	1,233	3,563	6,020	118	(41%)
Underlying result (deficit)		(3,532)	(2,333)	(3,464)	(1,131)	10,166	8,030	(438)	27%

Statement B

**Murrindindi Shire Council
Balance Sheet
as at 31st December 2023**

	Original Budget 2023/24 \$'000	September Annual Revised Budget 2023/24 \$'000	Annual Revised Budget 2023/24 \$'000	(1) Forecast Adjustment 2023/24 \$'000	YTD Actual 2023/24 \$'000	YTD Budget 2023/24 \$'000	Revised Budget V Actual Variance 2023/24 \$'000	%
Assets								
Current assets								
Cash and cash equivalents	2,020	32,066	1,253	(30,813)	36,207	2,278	33,929	1,490%
Investments	26,907	-	30,046	30,046	-	34,667	(34,667)	(100%)
Trade and other receivables	4,014	4,014	4,014	-	19,362	17,322	2,040	12%
Accrued Income	150	150	150	-	-	-	-	-
Prepayments	185	185	185	-	7	9	(1)	100%
Inventories	40	40	40	-	36	40	(4)	(9%)
Total current assets	33,316	36,455	35,688	(767)	55,612	54,315	1,297	2%
Non current assets								
Intangible Assets	453	427	261	(166)	931	931	(0)	(0%)
Property & Plant & Equipment	453,139	494,600	494,652	53	482,051	481,363	688	0%
Right of Use Assets IT	-	-	30	30	34	15	19	125%
Receivables	1	1	1	-	0	1	(1)	(90%)
Total non-current assets	453,593	495,027	494,944	(83)	483,016	482,310	706	0%
Total assets	486,908	531,482	530,633	(850)	538,628	536,625	2,003	0%
Liabilities								
Current liabilities								
Trade and other payables	2,350	2,350	2,325	(25)	2,426	100	(2,326)	(2,326%)
Trust funds and deposits	1,269	1,269	1,269	-	1,604	770	(834)	(108%)
Lease Liability -IT Right of Use Asset	-	-	37	37	5	18	13	72%
Grants in Advance	2,000	2,000	2,000	-	1,090	2,000	910	46%
Provisions - Employee Entitlements	3,600	3,600	3,600	-	3,422	3,600	178	5%
Interest-bearing loans and borrowing	100	100	-	(100)	-	-	-	-
Total Current Liabilities	9,319	9,319	9,231	(88)	8,548	6,488	(2,059)	(32%)
Non-Current Liabilities								
Provisions - Employee Entitlements	300	300	300	-	272	-	(272)	(100%)
Provisions - Other	7,600	7,600	7,600	-	7,579	7,600	21	0%
Lease Liability -IT Right of Use Asset	-	-	37	37	32	18	(13)	(72%)
Interest-bearing loans and borrowing	900	900	-	(900)	-	-	-	-
Total Non Current Liabilities	8,800	8,800	7,937	(863)	7,882	7,618	(264)	(3%)
Total Liabilities	18,119	18,119	17,167	(951)	16,430	14,107	(2,323)	(16%)
Net Assets	468,790	513,363	513,465	102	522,198	522,519	(320)	(0%)
Equity								
Accumulated Surplus	147,144	143,163	143,342	180	138,374	143,001	(4,627)	(3%)
Surplus for the Year	1,170	4,894	4,996	102	13,729	14,050	(320)	(2%)
Asset Revaluation Reserve	307,915	351,368	351,368	-	351,368	351,368	-	-
Other Reserves	12,560	13,939	13,759	(180)	18,727	14,100	4,627	33%
Total Equity	468,790	513,363	513,465	102	522,198	522,519	(320)	(0%)

Statement C

Murrindindi Shire Council
Cash Flow Statement
For the period ended 31 December 2023

	Original Budget 2023/24 Inflows/ (Outflows) \$'000	September Annual Revised Budget 2023/24 Inflows/ (Outflows) \$'000	Annual Revised Budget 2023/24 Inflows/ (Outflows) \$'000	(1) Forecast Adjustment 2023/24 Inflows/ (Outflows) \$'000	YTD Actual 2023/24 Inflows/ (Outflows) \$'000	YTD Budget 2023/24 Inflows/ (Outflows) \$'000	Revised Budget V Actual Variance 2023/24 Inflows/ (Outflows) \$'000
Cash Flow From Operating Activities							
Rates & Charges	23,601	23,534	23,681	147	8,800	10,333	(1,533)
Statutory fees and fines	1,373	1,399	1,306	(92)	583	615	(32)
User fees	1,569	5,648	1,535	(4,113)	2,788	4,714	(1,925)
Grants - operating	6,991	11,244	14,122	2,878	5,012	6,085	(1,074)
Grants - capital	5,282	2,728	6,136	3,408	756	(794)	1,550
Contributions - monetary	247	252	345	93	175	102	73
Other Income	914	914	1,618	705	824	853	(29)
Interest Received	1,068	1,585	1,975	390	1,040	1,017	23
Net GST Refund/Payment	1,053	1,278	1,651	372	(1)	701	(702)
Net receipt trust funds and deposits	(88)	(625)	(625)	-	(289)	(1,124)	834
Payments to suppliers	(13,294)	(17,423)	(20,120)	(2,697)	(10,852)	(12,180)	1,328
Payments to employees	(17,745)	(18,787)	(19,074)	(288)	(8,700)	(10,014)	1,314
Other Payments	(521)	(521)	(549)	(29)	(202)	(191)	(11)
Net cash flow provided by operating activities	10,451	11,226	12,001	775	(67)	118	(185)
Cash flow from investing activities							
Payment for property, plant and equipment, infrastructure & Intangible assets	(15,953)	(21,585)	(21,904)	(319)	(4,770)	(4,217)	(553)
Proceeds from sale of property, plant and equipment, infrastructure	216	417	211	(206)	45	45	(0)
Net cash used in investing activities	(15,737)	(21,168)	(21,692)	(524)	(4,725)	(4,172)	(553)
Cash flows from financing activities							
Finance costs	-	-	(18)	(18)	(8,980)	(8,979)	(1)
Proceeds from interest bearing loans and borrowings	-	1,000	-	(1,000)	-	-	-
Net cash provided by (used in) financing activities	-	1,000	(18)	(1,018)	(8,980)	(8,979)	(1)
Net increase/(decrease) in cash and cash equivalents	(5,286)	(8,942)	(9,709)	(767)	(13,772)	(13,033)	(739)
Cash and cash equivalents at the beginning of the financial year	33,212	41,008	41,008	-	41,008	41,008	-
Cash and cash equivalents at the end of the financial year	27,927	32,066	31,299	(767)	27,236	27,975	(739)

Statement D

Murrindindi Shire Council
Statement of Reserves
as at 31st December 2023

	Original Budget	September Annual Revised Budget	Annual Revised Budget	(1) Forecast Adjustment	YTD Actual	YTD Budget	YTD Budget V Actual Variance
	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000	2023/24 \$'000
Non discretionary Cash Requirements to be held:							
Reserves							
Public Open Space Reserve	(450)	(420)	(395)	25	(390)	(395)	5
Infrastructure Contributions - Parking	(41)	(41)	(41)	-	(41)	(41)	-
Infrastructure Maintenance Reserve	(1,040)	(1,040)	(1,040)	-	(1,040)	(1,040)	-
Infra. Maint. Gifted & Novated Assets	(701)	(701)	(701)	-	(701)	(701)	-
Defined Benefits Superannuation	(1,020)	(1,020)	(1,020)	-	(1,020)	(1,020)	-
Infra. Balance MAP's Funding	(46)	(46)	(46)	-	(46)	(46)	-
Infrastructure Reserve	(901)	(1,942)	(1,942)	-	(2,575)	(1,942)	(632)
Garbage Reserve	(7,895)	(8,067)	(8,075)	(9)	(12,184)	(8,075)	(4,109)
Shaw Avenue Redevelopment Reserve	(44)	(44)	(44)	-	(44)	(44)	-
Yea Saleyards Reserve	(46)	(328)	(265)	63	(435)	(265)	(170)
Yea Caravan Park Reserve	(139)	(70)	30	100	(6)	(311)	305
Marysville Caravan Park Reserve	(239)	(221)	(221)	-	(247)	(221)	(26)
Total Cash backed reserves	(12,560)	(13,939)	(13,759)	180	(18,727)	(14,100)	(4,627)
Other Cash Requirements							
Deposits	(1,000)	(1,000)	(1,000)	-	(1,176)	(1,000)	(176)
Provision for Employee Entitlement	(375)	(375)	(375)	-	(375)	-	41,510
Provision for Employee Entitlement LSL	(525)	(525)	(525)	-	(491)	(525)	34
General Trust Accounts	(62)	(62)	(62)	-	(63)	(60)	(3)
Fire Service Property Levy	293	293	293	-	(91)	310	(401)
Grants Commmission Advanced Funds	(2,459)	(3,989)	(6,083)	(2,094)	(3,989)	(3,989)	-
Grants received in advance with specific conditions	(2,000)	(2,000)	(2,000)	-	(1,090)	(2,000)	910
Total Other Cash Requirements	(6,128)	(7,658)	(9,752)	(2,094)	(7,275)	(7,264)	41,874
Total Required Cash	(18,688)	(21,597)	(23,511)	(1,914)	(26,002)	(21,364)	(4,638)
Total Available Cash	27,927	32,066	31,299	(767)	27,236	27,975	(739)
Total Unallocated Cash	9,239	10,469	7,788	(2,681)	1,233	6,610	(5,377)

Statement D

Murrindindi Shire Council
Statement of Capital Works
as at 31st December 2023

	Original Budget 2023/24 \$'000	September Revised Budget 2023/24 \$'000	Revised Budget 2023/24 \$'000	YTD Actual 2023/24 \$'000	YTD Budget 2023/24 \$'000	Revised Budget V Actual Variance 2023/24 \$'000
Land	120	120	120	29	16	13
Buildings	8,039	10,980	11,287	2,295	1,289	1,006
Plant , Machinery & Equipment	860	1,546	1,693	384	466	(82)
Roads	4,632	7,082	7,093	1,503	2,162	(659)
Bridges	1,370	537	509	60	57	3
Footpaths and Cycleways	84	246	448	426	155	270
Stormwater Network	200	318	358	21	44	(23)
Furniture, Office Equipment and Software	549	644	283	2	1	1
Library Materials	100	113	113	51	26	25
Total Capital Works	15,953	21,585	21,904	4,770	4,217	553